

2023-2024 Value Asset Form

You are being asked to complete this worksheet because there is either positive or negative income listed on line 5 (rental real estate, partnerships, or S Corporations) of your 2021 Schedule 1. You must submit a copy of your Schedule E from your/your parents' 2021 IRS tax return with this worksheet.

SECTION 1: Complete this worksheet for each rental property that is listed on your 2021 Schedule E.

SECTION 2: Complete this section if your income/loss from Sch. 1, line 5 is coming from a Partnership or S-Corp. *Skip Section 1.*

SECTION 3: This question pertains to investment value from dividend accounts.

Student:

Last Name	First Name	M.I.	Student ID#
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Property Owner/Parent (if not student):

Last Name	First Name	M.I.
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SECTION 1:

Address of property listed on Schedule E of 2021 federal tax return:

Street	Apt. #
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City	State	Zip
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The 'Market Value of Property' minus 'Remaining Mortgage Balance' equals 'Rental Property Value'. This value is determined by providing the amounts below as of the date the 2023-2024 FAFSA was filed.

1. Market Value of this Rental Property: \$ _____
2. Total Mortgage Balance(s) for this Rental Property: \$ _____
3. Rental Property Value: \$ _____ (market value minus total mortgage)
4. Is this a multiple family dwelling? _____
5. If yes, how many units are there? _____
6. If yes, is your primary residence one of these units? _____

SECTION 2:

Does your Partnership and/or S-Corp employ over 100 full time employees? _____ (Yes/No)

SECTION 3:

What is your investment net worth from dividend accounts? _____

Signatures – I (we) certify that all the information reported on this form is complete and correct.

Any form submitted with a blank item(s) will be considered incomplete. Failure to complete a rental property value form for EVERY property listed on Schedule 1 of the 2021 federal tax return will delay the processing of financial aid.

Student's Signature

Date

Property Owner's/Parent's Signature

Date