

2023-2024 Value Asset Form

Date

You are being asked to complete this worksheet because there is either positive or negative income listed on line 5 (rental real estate, partnerships, or S Corporations) of your 2021 Schedule 1. You must submit a copy of your <u>Schedule E</u> from your/your parents' 2021 IRS tax return with this worksheet.

SECTION 1: Complete this worksheet for each rental property that is listed on your 2021 Schedule E. SECTION 2: Complete this section if your income/loss from Sch. 1, line 5 is coming from a Partnership or S-Corp. Skip Section 1. **SECTION 3:** This question pertains to investment value from dividend accounts. Student: Student ID# Last Name First Name M.I. Property Owner/Parent (if not student): **Last Name** First Name M.I. **SECTION 1:** Address of property listed on Schedule E of 2021 federal tax return: Street Apt.# City State Zip The 'Market Value of Property' minus 'Remaining Mortgage Balance' equals 'Rental Property Value'. This value is determined by providing the amounts below as of the date the 2023-2024 FAFSA was filed. 1. Market Value of this Rental Property: \$ Total Mortgage Balance(s) for this Rental Property: \$ 3. Rental Property Value: \$__ ___ (market value minus total mortgage) 4. Is this a multiple family dwelling? 5. If yes, how many units are there? ___ 6. If yes, is your primary residence one of these units? **SECTION 2:** Does your Partnership and/or S-Corp employee over 100 full time employees? (Yes/No) What is your investment net worth from dividend accounts? Signatures – I (we) certify that all the information reported on this form is complete and correct. Any form submitted with a blank item(s) will be considered incomplete. Failure to complete a rental property value form for EVERY próperty listed on Schedule 1 of the 2021 federal tax return will delay the processing of financial aid. Student's Signature Date

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Property Owner's/Parent's Signature