



September 17, 2013

Dear Friends,

It is my pleasure to update you on some exciting developments at Stevens Institute of Technology.

We are thrilled to report that Stevens was ranked 3<sup>rd</sup> in the nation (and first in the Northeast) for mid-career salaries of graduates, according to [PayScale's 2013-2014 College Salary Report](#), which analyzed data from 1,016 colleges and universities nationwide.

The return-on-investment of a college education has become a critical thread in the national conversation about access and affordability of college. We are pleased that Stevens has been a part of this coverage, which has been reported by [The New York Times](#), [CNN/Money](#) and [CNBC](#). My recent letter to the editor published in [The Star Ledger](#) describes Stevens' commitment to providing an excellent return on investment for our students.

We were pleased to welcome **New Jersey Secretary of Higher Education Rochelle Hendricks** as the keynote speaker for the university's 143<sup>rd</sup> Convocation ceremony, where we greeted our **largest and most academically talented cohort of new students** in Stevens' history: 719 new undergraduates from New Jersey and 28 other states and 13 countries, and more than 1,000 graduate students from New Jersey and 30 countries. As you may recall, *U.S. News & World Report* ranked Stevens [7<sup>th</sup> in the nation](#) among elite universities for the percentage of STEM degrees awarded. We were also honored that **Hoboken Mayor Dawn Zimmer** addressed our new students, welcomed them to their new hometown, and urged them to get involved in the community and make a difference.

Stevens strives to create a vibrant ecosystem for technological innovation for our faculty and students. I am proud to announce that six members of the Stevens Institute of Technology community will be honored at the 2013 New Jersey Inventors Hall of Fame (NJiHoF), recognizing their contributions to innovation in the State. The [NJiHoF](#) is an annual awards banquet honoring New Jersey's leading scientists, engineers, inventors, entrepreneurs and organizations.

Among this year's honorees are Stevens Professors Antonio Valdevit, Jenny Zilberberg and Yo-Dong Yao, Stevens graduate students Xuening Chen and Wenting Zhang, and Stevens alumnus Joseph Giovannoli. NJiHoF will recognize these honorees at an awards banquet to be held on October 17, 2013.

Please join me in congratulating these honorees for their accomplishments and commitment to technology-based research and entrepreneurship.

I look forward to continuing to keep you informed about Stevens Institute of Technology's progress in creating the next generation of STEM innovators that fuel New Jersey's and our nation's economy. I would be pleased to welcome you to our campus to experience our momentum for yourself.

With all best wishes,

Nariman Farvardin  
President