

Lou Mayer Named Administrator Emerit

From: Nariman Farvardin, President

To: Faculty and Staff

When we announced the retirement of Lou Mayer, Chief Financial Officer, Vice President for Finance and Treasurer, in December, I noted that Stevens is a stronger institution for his decade of service. Today I am pleased to add a formal dimension to that recognition.

Lou has been named an Administrator Emerit under Stevens' Emeritus/Emerita/Emerit Status for Administrators policy, which took effect June 1. He is among the first cohort of administrators in the university's history to receive this honor.

The record that earned this distinction speaks for itself. Lou joined Stevens in 2016 and spent nearly a decade strengthening the university's financial profile and instilling a culture of discipline and transparency across our divisions. He built and led a team of highly effective finance professionals, developed a comprehensive monthly financial reporting package and formed the Stevens Budget Advisory Committee to bring academic and administrative voices into budget deliberations. He led the multi-year financial planning effort that underpinned the construction and operation of the University Center Complex, substantially increased the annual capital budget to a level commensurate with the university's needs and helped guide Stevens through the financial and operational complexities of the COVID-19 pandemic. Throughout his tenure, Lou represented Stevens with distinction before the Board of Trustees and with key external constituencies, and his collegiality as a Cabinet member was a consistent source of strength.

Lou was nominated for this honor by Kathy Schulz, Vice President, General Counsel and Secretary, and Joseph Cassidy, CFO, Vice President and Treasurer. The nomination was reviewed and unanimously endorsed by an advisory committee, and I am grateful to its members Sheraine Gilliam, Vice President for Human Resources and Chief Human Resources Officer, Michael Parente, Vice President for Information Technology and Chief Information Officer and Sara Klein, Vice President for Student Affairs, for their service in that role.

Lou's retirement was effective December 31, 2025. Through this designation as Administrator Emerit, his connection to Stevens will continue.

Per aspera ad astra.