



TRADING DAY 2023

ADVANCE PACKET

VIRTUAL COMPETITION

FEBRUARY 1 - 28, 2023

LIVE EVENT

MARCH 31, 2023





When can I start trading?

The virtual trading competition using the **MarketWatch Virtual Stock Exchange** trading simulator begins on **February 1st and runs until February 28th, 2023**. Students can “go long” or “go short” on an investment, which means you can buy a stock with the hope that it will increase (long) or decrease (short) in value.

The **25** students with the top performing portfolios as of **February 28th, 2023** will be invited to our campus at Stevens Institute of Technology in Hoboken, NJ on **March 31st, 2023** for an exciting live trading competition for prizes. There will also be a tutorial on how to use a Bloomberg terminal, a meet and greet with our finance professors and a campus tour.

What types of stocks can I trade?

Students can trade any stocks listed on these exchanges: AMEX, NASDAQ, NYSE and OTC-BB as well as these publicly listed indexes: S&P 500, NASDAQ, NASDAQ 2000, and Dow Jones. Additionally, students can trade listed public companies, funds and ETFs.

How much money do I have to trade with?

Each student starts with \$1,000,000 to trade.

Are there price per share limitations for the stocks that I purchase? Can I buy penny stocks?

No, you cannot buy penny stocks. The minimum stock price is set at \$10.00 per share and the maximum stock price is set at \$500,000.00 per share. This means that you can only purchase stocks that range from \$10.00 to \$500,000.00 per share.

Can I borrow money to buy more stocks during the virtual competition?

Yes, you can trade on what is called Margin which means you can borrow money using your investments as collateral. Your buying power is two times your starting capital meaning you can purchase up to \$2,000,000 in securities.

Is short selling allowed?

Yes, short selling is allowed. The term short selling refers to a trading strategy where you believe a stock will decrease in price. This article gives a good explanation of what short selling is all about. <https://www.schwab.com/resource-center/insights/content/ins-and-outs-short-selling>



GLOSSARY OF TERMS

The trading and financial world has a language all of its own, which is spoken fluently by the many finance students at Stevens and the faculty – many of whom spent years on Wall Street before teaching at the university. To help you familiarize yourself with some basic terms, we've put together a short glossary for your reference.

MARKET ORDER

An order to buy or immediately sell at the best available price. The advantage of a market order is it's filled immediately, but the specific price is not guaranteed.

LIMIT ORDER

A type of order that sets a maximum or minimum price at which you are willing to buy or sell. This gives you a higher degree of cost control than a market order, but the order is slower to fill (and may not happen at all).

STOP ORDER

A stop order is an order placed to buy or sell a specific stock once the stock reaches a certain price. A stop order is designed to limit an investor's loss on a security position. For example, if the stock falls below \$18, your shares will then be sold at the prevailing market price.

DAY ORDER

Unless a trader specifies a time frame for the expiration of an order, orders to buy and sell a stock are "Day" orders, meaning they are good only during that trading day.

GOOD UNTIL CANCELED ORDER

A type of order that a trader may place to buy or sell a security that remains active until the order is filled or until it is canceled. This article describes a "GTC" order.

<https://www.investopedia.com/terms/g/gtc.asp>

LONG

A buyer goes long on a stock when he or she purchases it with the expectation that the share price will increase.

SHORT SELLING

Selling a stock with the expectation that the price will go down is called going short.

MARGIN

A process by which you borrow money to better leverage your buying power.

LOGIN INFORMATION

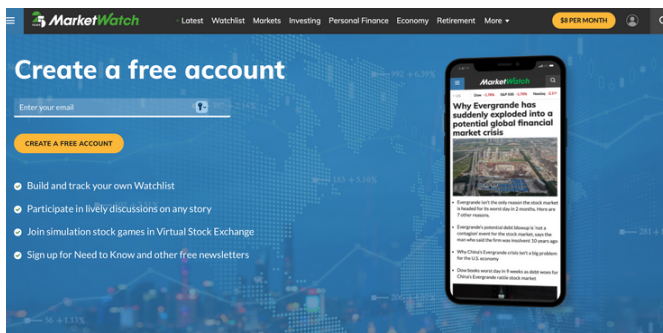
HOW DO I BEGIN TRADING

First, you must create an account on the **MarketWatch Virtual Stock Exchange** website.

Step #1: Go to: <https://www.marketwatch.com>

Step #2: Next, please go to the top right hand corner and select the **Profile symbol (it looks like a person)**. Then select, "**Sign Up.**"

Step #3: Next, enter your email address and name here.



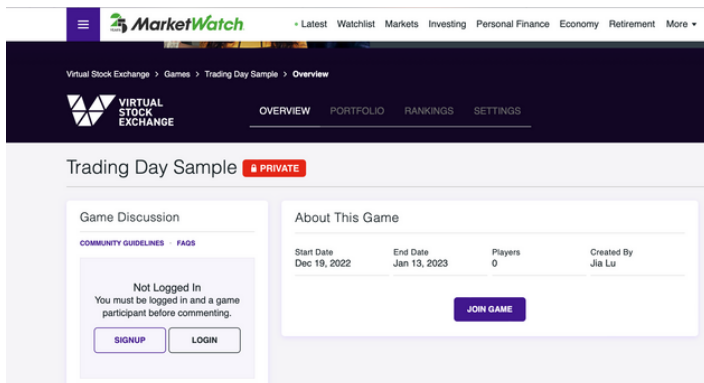
In addition, it is mandatory to fill out the Stevens Trading Day Email Registration Form.

Link to the form: <https://forms.gle/GZD8XdTyUhr6vU1y5>

Students need to be identified with in the game so they need to their full name and their profile name that they will use to register within the game. Students who fail to provide this data will be eligible for the final competition.

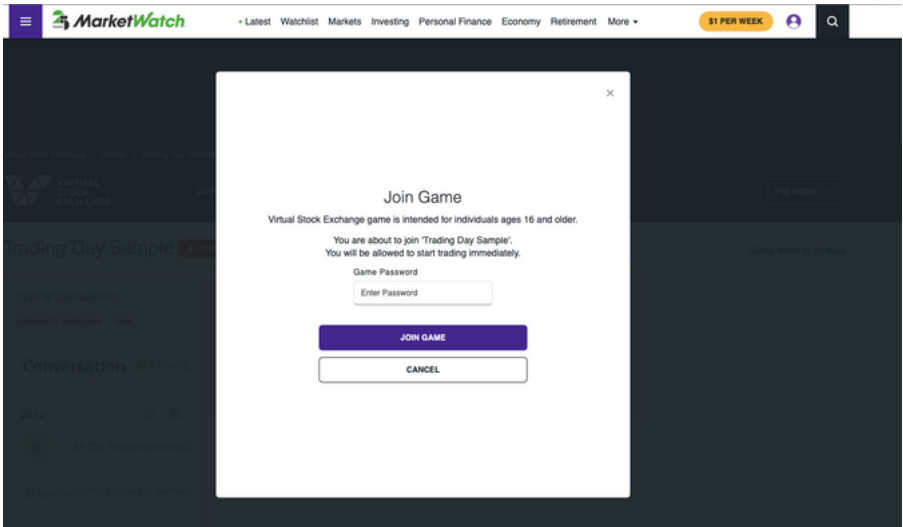
Step #4: Please go back to the **Profile symbol** and select "**Log In.**" Please use the email address and password that you just used to create your account.

Step #5: Go to: <https://www.marketwatch.com/games/trading-day-sample-1>. Please then select "**Join Game.**"



LOGIN INFORMATION

Step #6: Next, enter the password **GAMETEST** here and click "**Join Game.**"



Step #7: Here is Video Tutorial on how to use MarketWatch Virtual Stock Exchange:
<https://vimeo.com/668678296>

*****If you are having trouble with MarketWatch or you have other questions, please submit a ticket HERE: <https://forms.gle/wMm47jrpr4HU4un9>**