



Retirement of Vice President Lou Mayer

From: Nariman Farvardin, President

To: All Faculty and Staff

After nearly 10 years of dedicated service as Chief Financial Officer, Vice President for Finance and Treasurer, Dr. Louis Mayer has announced his resignation from Stevens effective December 31, 2025.

During his tenure, Vice President Mayer has played a significant role in strengthening Stevens' financial profile and instituting a culture of financial discipline and transparency throughout the university. He has represented Stevens professionally and effectively with key external constituencies, the Board of Trustees and with colleagues in our academic and administrative divisions.

I would like to particularly recognize several of Vice President Mayer's key contributions, including:

- Building and leading a team of highly effective professionals who are passionate about organizational excellence and financial discipline and who are committed to creating a best-in-class Finance Division;
- Significantly enhancing the quality of financial analysis and reporting, including the development of a comprehensive and exemplary monthly financial reporting package;
- Developing and executing an extensive multi-year financial plan to support the construction and operation of the University Center Complex;
- Forming the Stevens Budget Advisory Committee, comprised of administrative and academic campus leaders, to review and evaluate budgets and forecasts and provide recommendations to the President;
- Providing exceptional executive support for the Board of Trustees Audit and Risk, Finance and Investment Committees;
- Collaborating with Cabinet colleagues to effectively manage the financial and operational challenges during and following the COVID-19 pandemic; and
- Partnering with the Vice President for Facilities and Campus Operations to substantially increase the annual capital budget to a level commensurate with both the university's needs and industry standards.

I am sincerely grateful to Vice President Mayer for his dedicated service to Stevens and for his selfless collegiality during his tenure as a member of the Cabinet. The one-year notice he has provided gives us

ample time to launch a search and hire an exceptional successor.

Please join me in thanking Vice President Mayer for his valuable contributions to Stevens and in working with him and the Division of Finance to continue building upon the excellent progress he has achieved.

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