

# News from the Board of Trustees

## May 2025 Board of Trustees Meeting

*This is a news bulletin from the Board of Trustees of the Stevens Institute of Technology. While all Board and Board Committee deliberations are confidential, in the spirit of transparency and shared governance, the Board will issue bulletins from time to time in order to provide non-confidential information to the Stevens community.*

The Board of Trustees held a meeting on May 20, 2025. Following is a summary of matters discussed at the meeting:

### **University Update**

- The President provided an update on the state of the university, reporting on:
  - Rankings and student outcomes, highlighting achievements and recognition in the areas of engineering and business;
  - Updates on undergraduate and graduate enrollment;
  - Achievements of Stevens' faculty and student athletes;
  - Current challenges facing higher education (e.g., financial, enrollment, research awards); and
  - The growth trajectory of the University in enrollment, applications, graduation rates, operating revenue and research awards, among other areas, from 2011 to date.
- For more information, see the [Spring 2025 End-of-Semester Address from President Nariman Farvardin](#).

### **Board Governance**

- The Board elected recent graduate Nicholas Smith '25 as an Alumni Trustee to serve a three-year term.
- Following a nomination process conducted by the Nominating and Corporate Governance Committee, the Board approved the following faculty to serve on the Board and its committees for the period 2025 through 2027\*:

Faculty Trustee:	George Calhoun
Faculty Participants:	
Academic and Student Affairs Committee	Jordan Suchow
Alumni and Development Committee	Lindsey Cormack
Facilities Committee	Foad Mahdavi Pajouh
Finance Committee	Ying Wu
Investment Committee	Majeed Simaan
Nominating and Corporate Governance Committee	Josep A. Tribo, Elaine Henry (*1 year term to fill vacancy)
Research Enterprise and Technology Commercialization Committee	Zachary Feinstein

### **Academic Matters**

- At the recommendation of the Academic and Student Affairs Committee, the Board approved updates to the Faculty Handbook.
- Following the faculty's approval, the Board approved the issuance of degrees to students who completed their relevant course of study during the Spring 2025 semester.
- Following approval by the Nominating and Corporate Governance Committee, the Board approved the following Honorary Degrees which were conferred during the 2025 Undergraduate Commencement ceremony:
  - Emilio A. Fernandez, Doctor of Engineering, *Honoris Causa*
  - Dibyendu ("Dibs") Sarkar, Master of Engineering, *Honoris Causa*
- Upon the recommendation of the Provost and President, and following the successful conclusion of review processes required by the university's procedures, the Board approved various faculty appointments and promotions. Congratulations are extended to:
  - **Jeffrey V. Nickerson** (SSB), appointment as Emeritus Professor, effective September 1, 2025;
  - **Igor Pikovski** (SES), appointment to the Geoffrey S. Inman Junior Professorship in Physics, effective July 1, 2025 until August 31, 2028;
  - **Marouane Temimi** (SES), appointment to the Gallagher Chair Associate Professorship in Civil, Environmental and Ocean Engineering, effective July 1, 2025 until August 31, 2028;
  - **Hongjun Wang** (SES), appointment to the George Meade Bond Chair in Biomedical Engineering, effective July 1, 2025 until August 31, 2030;
  - **Cheng Chen** (SES), promotion to Professor; and
  - **Elaine Fefferman** (HASS), **Zachary Feinstein** (SSB), **Yu Gan** (SES), **Jae-Chul Kim** (SES), **Jinho Kim** (SES), **Yue Ning** (SES) and **Annie Xian Zhang** (SES), promotions to Associate Professor and awards of tenure.

### **Financial Matters**

- At the recommendation of the Finance Committee, the Board approved a provisional FY26 budget for the university.
- At the recommendation of the Audit and Risk Committee, the Board approved updates to the university's Emergency Operations Plan.
- At the recommendation of the Investment Committee, the Board approved: updates to the Endowment Investment Policy Statement; the Endowment Asset Allocation schedule; amendments to the Charter of the Student Management Investment Fund; and a Charter for the newly-formed Stevens' Graduate Student Management Investment Fund.

### **Other**

- The Board approved the commissioning of two new campus police officers.
- Dr. Allan Goodman, President Emeritus of the International Institute of Education, joined the meeting to discuss challenges and opportunities in international education.