

News from the Board of Trustees

December 1, 2023 Board of Trustees Meeting

This is a news bulletin from the Board of Trustees of the Stevens Institute of Technology. While all Board and Board Committee deliberations are confidential, in the spirit of transparency and shared governance, the Board will issue bulletins from time to time in order to provide non-confidential information to the Stevens community.

The Board of Trustees held a meeting on December 1, 2023 in the University Center Complex. Following is a summary of matters discussed at the meeting:

University Update

- The President provided an update on the state of Stevens, reporting on:
 - Current world events and the impact on Stevens;
 - Key performance indicators;
 - Key academic and student development initiatives underway to enrich the undergraduate experience at Stevens, including development of a new core curriculum across all majors intended to prepare students with essential skills for success; and
 - New ranking results from US News & World Report and The Wall Street Journal, including an overview of changes to the methodologies used by each publication.
- For more information, visit [Stevens Institute of Technology: Fall 2023 End of Semester Address from President Farvardin \(youtube.com\)](#).

Academic Matters

- The Board approved the transition of the School of Systems and Enterprises to a department within the School of Engineering and Science as of the start of the Fall Semester, 2024.
- The Board heard a presentation on the proposed College of Online and Professional Education (COPE) and approved a plan to proceed to develop COPE.
- Following the successful conclusion of the University's emeritus faculty review process, and upon recommendation of the Provost and the President, the Board approved the appointment of Dr. Robert Gilman, Professor of Mathematical Sciences in the School of Engineering and Science, as Emeritus Professor, effective September 1, 2023.
- Following approval by the Faculty, the Board approved the issuance of degrees to students who completed their relevant courses of study during Summer 2023.
- The Vice President of Student Affairs provided an update on Commencement plans for 2024. For more information, visit <https://www.stevens.edu/commencement>.

Financial and Audit Matters

- The Board received an update on the FY24 insurance renewal program.
- The University's external auditors, KPMG, presented the University's FY23 Audited Financial Statements, which were accepted and approved by the Board.
- Upon review and recommendation by the Investment Committee, the Board approved the Board-Designated Dr. Roy Carlson'50 Endowed Fund for Psychology Programs at Stevens.

Board Governance

- The Board approved the slate of candidates for Charter Trustees, re-election of officers, appointment of trustees to the committees of the Board, and election of an Emeritus Trustee, in each case as presented by the Nominating and Corporate Governance Committee. Highlights included:
 - Election of 2 new Charter Trustees, Charles Shotmeyer and Paul von Autenried;
 - Election of an SAA Alumni-At-Large Trustee, Christopher Frank;
 - Re-election of 6 Charter Trustees for 3-year terms: Saleel Awsare, Devon Brooks, Karen Carolonza, Joseph Del Guercio, Thomas Nathanson and John Schepisi; and
 - Election of William Destler as an Emeritus Trustee in acknowledgment of his contributions and valued service to Stevens.

Special Presentations

- The Board received presentations on:
 - Diversity Goals and Race-Neutral Admissions Practices, focusing on the Supreme Court's ruling on affirmative action and the impact and response at Stevens, provided by the General Counsel, the Vice President for Enrollment Management and the Executive Director of Diversity, Equity and Inclusion; and
 - The Inclusive Leadership Program, provided by the Dean of the School of Business, Professor Peter Dominick and Associate Professor Wei Zheng. For more information, please see <https://www.stevens.edu/news/the-business-of-inclusion>.