

** PUBLIC DISCLOSURE COPY **

Form	990- I		exempt Organization Business income Tax Return	1	OMB No. 1545-0047
			(and proxy tax under section 6033(e))		2022
		For cal	endar year 2023 or other tax year beginning JUL 1, 2023 , and ending JUN 30, 2024	·	2023
Departm Internal I	ent of the Treasury Revenue Service	[Go to www.irs.gov/Form990T for instructions and the latest information. On not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).		Open to Public Inspection for 501(c)(3) Organizations Only
Α	Check box if		Name of organization (Check box if name changed and see instructions.)	D Em	ployer identification number
	address changed.		THE TRUSTEES OF THE STEVENS INSTITUTE OF		
	mpt under section	Print	TECHNOLOGY		22-1487354
	501(c)(3)	or Type	Number, street, and room or suite no. If a P.O. box, see instructions.		oup exemption number e instructions)
	408(e) 220(e)	',,,,	ONE CASTLE POINT ON HUDSON	4	
	408A 530(a)		City or town, state or province, country, and ZIP or foreign postal code		
	529(a) 529A		HOBOKEN, NJ 07030	_ F	Check box if
			ok value of all assets at end of year		an amended return.
G Ch	neck organization t	type	X 501(c) corporation 501(c) trust 401(a) trust Other trust	State	college/university
<u></u>		1-:	6417(d)(1)(A) Applicable entity		
	neck if filing only to		Credit from Form 8941 Refund shown on Form 2439 Elective payme ation filing a consolidated return with a 501(c)(2) titleholding corporation		ount from Form 3800
			ed Schedules A (Form 990-T)		3
			e corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		Yes X No
			d identifying number of the parent corporation		103110
	ne books are in car			01-21	L6-8761
Part			d Business Taxable Income		
1	Total of unrelated	d busine	ess taxable income computed from all unrelated trades or businesses (see instructions)	1	42,328.
2			/	2	
3				3	42,328.
4			(see instructions for limitation rules)	4	0.
5			taxable income before net operating losses. Subtract line 4 from line 3	5	42,328.
6			ing loss. See instructions STATEMENT 1	6	42,328.
7			ess taxable income before specific deduction and section 199A deduction.		
	Subtract line 6 fro	om line	5	7	
8	Specific deduction	on (gene	erally \$1,000, but see instructions for exceptions)	8	1,000.
9	Trusts. Section 1	199A de	eduction. See instructions	9	
10	Total deductions	s. Add	ines 8 and 9	10	1,000.
11			able income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	0.
Part		•		_	
1			as corporations. Multiply Part I, line 11 by 21% (0.21)	1	0.
2			rates. See instructions for tax computation. Income tax on the amount on		
_			Tax rate schedule or Schedule D (Form 1041)	2	
3			ons	3	
4			instructions	4	
5 6			sellitu in anna Coo inchrustiana	5	
7			acility income. See instructions gh 6 to line 1 or 2, whichever applies	7	0.
Part					
			orations attach Form 1118; trusts attach Form 1116)		
b	Other credits (see		,	1	
c	•		Attach Form 3800 (see instructions)		
d			mum tax (attach Form 8801 or 8827)		
е	Total credits. Ad			1e	
2	Subtract line 1e f	rom Pa	rt II, line 7	2	0.
За	Amount due from	Form	4255 3a		
b	Amount due from	Form	3b		
С	Amount due from	Form	8697 3c		
d	Amount due from	Form	3d 3d		
е	Other amounts de	•		4	
f			lines 3a through 3e	3f	0.
4	Total tax. Add lin	nes 2 ar	nd 3f (see instructions).		
			x amount here	4	0.
5	Current net 965 t	ax liabi	lity paid from Form 965-A, Part II, column (k)	5	0.

Form **8868**

(Rev. January 2024)

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service File a separate application for each return.

Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits. Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Part I - Identification Type or Taxpayer identification number (TIN) Name of exempt organization, employer, or other filer, see instructions. THE TRUSTEES OF THE STEVENS INSTITUTE OF **Print** TECHNOLOGY 22-1487354 File by the Number, street, and room or suite no. If a P.O. box, see instructions. due date for filina vour ONE CASTLE POINT ON HUDSON return. See instructions. City, town or post office, state, and ZIP code. For a foreign address, see instructions. HOBOKEN, NJ Enter the Return Code for the return that this application is for (file a separate application for each return) 0.7 Application Is For Return Application Is For Return Code Code Form 990 or Form 990-EZ 01 Form 4720 (other than individual) 09 Form 4720 (individual) 03 Form 5227 10 Form 990-PF 04 Form 6069 11 Form 990-T (sec. 401(a) or 408(a) trust) 12 05 Form 8870 Form 990-T (trust other than above) 06 Form 5330 (individual) 13 07 Form 5330 (other than individual) 14 Form 990-T (corporation) Form 1041-A 80 After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330. • If this application is for an extension of time to file Form 5330, you must enter the following information. Plan Name Plan Number Plan Year Ending (MM/DD/YYYY) Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions) The books are in the care of LOUIS MAYER, ED.D. 5 MARINE VIEW PLAZA, SUITE 501 - HOBOKEN, NJ 07030 Telephone No. 201-216-8761 Fax No. If the organization does not have an office or place of business in the United States, check this box If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) . If this is for the whole group, check this . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for. , 20 25 I request an automatic 6-month extension of time until $\,$ MAY $\,$ 15 $\,$, to file the exempt organization return for the organization named above. The extension is for the organization's return for: calendar year 20 JUL 1 , 20 ²³ , and ending JUN 30 , 2024 tax year beginning If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period 3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less 0. any nonrefundable credits. See instructions. За If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and 10,000. estimated tax payments made. Include any prior year overpayment allowed as a credit. 3h Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. Зс

Form 990-T (2023) Page 2

Part	III Tax and Payments (continued)							
	Payments: Preceding year's overpayment credited to the control of	urrent year	6a	10,000.				
	Current year's estimated tax payments. Check if section 64	•						
	applies		6b					
			6c					
d	Foreign organizations: Tax paid or withheld at source (see		6d					
е	Backup withholding (see instructions)		6e					
	Credit for small employer health insurance premiums (attack		6f					
	Elective payment election amount from Form 3800		6g					
	Payment from Form 2439		6h					
i	Credit from Form 4136		6i					
j	Other (see instructions)		6j					
7	Total payments. Add lines 6a through 6j				7		10,	000.
8	Estimated tax penalty (see instructions). Check if Form 222	0 is attached			8			
9	Tax due. If line 7 is smaller than the total of lines 4, 5, and	8, enter amount owed			9			
10	Overpayment. If line 7 is larger than the total of lines 4, 5,	and 8, enter amount overpa	iid		10		10,	000.
11	Enter the amount of line 10 you want: Credited to 2024 es			000 Refunded	11			0.
Part	IV Statements Regarding Certain Activities	and Other Information	n (se	e instructions)				
1	At any time during the 2023 calendar year, did the organiza	ation have an interest in or a	signat	ure or other authority			Yes	No
	over a financial account (bank, securities, or other) in a fore	-	-	•				
	FinCEN Form 114, Report of Foreign Bank and Financial A	ccounts. If "Yes," enter the i	name o	f the foreign country				
	here							X
	During the tax year, did the organization receive a distribut	,		r transferor to, a				
	foreign trust?							X
	If "Yes," see instructions for other forms the organization n			Φ.		60		
	Enter the amount of tax-exempt interest received or accrue	ed during the tax year 84,730. Do not in				68.		
4	· · · · · · · · · · · · · · · · · · ·			• •	•	,		
5	shown on Schedule A (Form 990-T). Don't reduce the NOL Post-2017 NOL carryovers. Enter the Business Activity Cor	•	-	=		D.		
	the amounts shown below by any NOL claimed on any Sch	•		•				
	Business Activity Code	leddie A, r art II, IIIIe 17 101 t		ailable post-2017 NOL		or .		
	901101	\$	AVE	illable post 2017 140L		,063.		
		\$, -		
		\$						
		\$						
6 а	Reserved for future use	1.7						
b	Reserved for future use							
Part \						•	•	
Provide	any additional information. See instructions.							
Sign	Under penalties of perjury, I declare that I have examined this return, inclu correct, and complete. Declaration of preparer (other than taxpayer) is bas				dge and be	elief, it is true,		
Here	60100				lay the IRS	discuss this r	eturn w	rith
Here		7 = 0 = 0	OR FIN	_		shown below	•	
	Signatur of officer Date	Title			structions)		3	No
	Print Type preparer's name Preparer's s	ignature Da	ate		if PTIN	I		
Paid	DUILLID GROEF	1 80 th 104	1/25/2	2025 self-employed		1047700		
Prepa	Let . WDMG TTD					1247783	0.7	
Use O	Pirm's name KPMG LLP			Firm's EIN	1	3-55652	U /	
	1735 MARKET STREET			Phone no. 2	67_256	5_7000		
	Firm's address PHILADELPHIA, PA 19103			Phone no. 2	01-236	, - , 0 0 0		

Form **990-T** (2023)

FORM 990-T	PRE 2018 NOL SCHEDULE	STATEMENT 1
PRE-2018 NOL CARRY FORWARD PRE-2018 NOL DEDUCTION	ARD FROM PRIOR YEAR INCLUDED IN PART I, LINE 6	84,730. 42,328.
SCHEDULE A PORTION OF PROSCHEDULE A ENTITY	RE-2018 NOL SCHEDULE A SHARE	
1	0.	
2	0.	
3	0.	
TOTAL SCHEDULE A SHARE (OF PRE-2018 NOL	0.
NET OPERATING DEDUCTION		42,328.
BALANCE AFTER PRE-2018 I	NOL DEDUCTION	0.
EXPIRING NET OPERATING	LOSSES	0.
CARRY FORWARD OF NET OP	ERATING LOSS	42,402.

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/10	41,688.	41,688.	0.	0.
06/30/11	19,530.	19,530.	0.	0.
06/30/12	29,288.	29,288.	0.	0.
06/30/13	10,310.	10,310.	0.	0.
06/30/14	17,911.	17,911.	0.	0.
06/30/15	4,478.	4,478.	0.	0.
06/30/16	9,612.	9,612.	0.	0.
06/30/17	51,026.	2,968.	48,058.	48,058.
06/30/18	36,672.	0.	36,672.	36,672.
NOL CARRYOV	ER AVAILABLE THIS	YEAR	84,730.	84,730.

SCHEDULE A (Form 990-T)

Unrelated Business Taxable Income From an Unrelated Trade or Business

OMB No. 1545-0047

Department of the Treasury

Go to www.irs.gov/Form990T for instructions and the latest information.

Interna	Revenue Service Do not enter 3514 humbers on this form as it i	nay be m	ade public ii y	our organi	zation is a 50 i(c)	(3).	501(c)(3) Org	anizations Only
A N	Name of the organization THE TRUSTEES OF THE STEVENS INSTITUTE OF TECHNOLOGY B Employ 22-1							er
<u>c</u> ւ	Unrelated business activity code (see instructions) 710000				D Sequer	nce:	1 of	3
	Describe the unrelated trade or business ATHLETIC FACILITY	PUBLTO	' USE					
	t Unrelated Trade or Business Income		(A) Inco	ıma	(B) Expen	202	(C) Net
I U			(7) 11100		(B) Experi		(0	
1 a	Gross receipts or sales							
b	Less returns and allowances c Balance	1c						
2	Cost of goods sold (Part III, line 8)	2						
3	Gross profit. Subtract line 2 from line 1c	3						
4 a	Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	4a						
b	Net gain (loss) (Form 4797) (attach Form 4797). See instructions)	4b						
С	Capital loss deduction for trusts	4c						
5	Income (loss) from a partnership or an S corporation (attach	5						
6	statement) Rent income (Part IV)	6						
7	Unrelated debt-financed income (Part V)	7						
8	Interest, annuities, royalties, and rents from a controlled							
Ü	organization (Part VI)	8						
9	Investment income of section 501(c)(7), (9), or (17)							
	organizations (Part VII)	9				-		
10	Exploited exempt activity income (Part VIII)	10						
11	Advertising income (Part IX)	11		50.000				
12	Other income (see instructions; attach statement) STMT 3	12		60,039.				60,039.
<u>13</u>	Total. Combine lines 3 through 12	13		60,039.				60,039.
	Deductions Not Taken Elsewhere. See instruct directly connected with the unrelated business in	come					s must k	oe ————
1	Compensation of officers, directors, and trustees (Part X)							51,160.
2	Salaries and wages							31,100.
3	Repairs and maintenance							
4	Bad debts							
5	Interest (attach statement). See instructions					. 5		
7	Taxes and licenses					6		
7	Less depreciation (attach Form 4562). See instructions Less depreciation claimed in Part III and elsewhere on return			7 8a		8b		
8				'				
9 10	Depletion Contributions to deferred componenties plans							
11	Contributions to deferred compensation plans							8,879.
12	Employee benefit programs Excess exempt expenses (Part VIII)							٠,٠,٠,٠
13	Excess exempt expenses (Part VIII) Excess readership costs (Part IX)							
14	Other deductions (attach statement)							
15	Total deductions. Add lines 1 through 14					·		60,039.
16	Unrelated business income before net operating loss deduction. S					· ·•		,
	column (C)			,	7	16		0.

For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income. Subtract line 17 from line 16

Schedule A (Form 990-T) 2023

18

0.

Deduction for net operating loss. See instructions

Page	•

	ule A (Form 990-T) 2023				Page 2
Part		hod of inventory valuat	on		
1					
2	Purchases				
3	Cost of labor			3	
4	Additional section 263A costs (attach statement)				
5	Other costs (attach statement)				
6	Total. Add lines 1 through 5			6	
7	Inventory at end of year			7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter l	here and in Part I, line 2	<u> </u>	8	
9	Do the rules of section 263A (with respect to property				Yes No
Part	IV Rent Income (From Real Property and	d Personal Proper	ty Leased With Re	eal Property)	
1	Description of property (property street address, city, s	state, ZIP code). Check	if a dual-use. See instru	ictions.	
	A				_
	В 🗌				
	c 🗌				
	D				
		Α	В	С	D
2	Rent received or accrued				
а	From personal property (if the percentage of				
	rent for personal property is more than 10%				
	but not more than 50%)				
b	From real and personal property (if the				-
D	percentage of rent for personal property exceeds				
	FOO(- 16 the count is because on the county)				
_	. , , , , , , , , , , , , , , , , , , ,				
С	Total rents received or accrued by property.				
	Add lines 2a and 2b, columns A through D				
_	T				0.
3	Total rents received or accrued. Add line 2c, columns A	A through D. Enter here	and on Part I, line 6, co	olumn (A)	
	Deductions directly connected with the income				
4	in lines 2a and 2b (attach statement)				
5	Total deductions. Add line 4, columns A through D. E		line 6, column (B)		0.
Part	/6	· · · · · · · · · · · · · · · · · · ·			
1	Description of debt-financed property (street address, of	city, state, ZIP code). C	heck if a dual-use. See	instructions.	
	A <u> </u>				
	В 🔛				
	c 🗀				
	D				
		Α	В	С	D
2	Gross income from or allocable to debt-financed				
	property				
3	Deductions directly connected with or allocable				
	to debt-financed property				
а	Straight line depreciation (attach statement)				
h	Other deductions (attach statement)				
0					
С	Total deductions (add lines 3a and 3b,				
	columns A through D)				
4	Amount of average acquisition debt on or allocable				
	to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-				
	financed property (attach statement)				
6	Divide line 4 by line 5		%	%	<u>%</u>
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D)). Enter here and on Pai	t I, line 7, column (A)		0.
	,				
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A thr	rough D. Enter here and	l on Part I, line 7, colum	nn (B)	0.
11	Total dividends-received deductions included in line				0.
_					

	ule A (Form 990-T) 2023		avaltica and Da	nto Ero	m Contro	IIAA O	va ani anti a m	- ,			Page 3
Part	VI Interest, Annu	uities, Re	oyanies, and Re	iits Fro	iii Contro				e instruct		
				Exempt Controlled Organizatio							
	1. Name of controlle	d	2. Employer		unrelated		al of specified		rt of colur		. Deductions directly
	organization		identification	1	ne (loss)	payn	nents made		included olling orga	niza-	connected with
			number	(see ins	structions)				gross inc		income in column 5
(1)											
(2)											
(3)											
(4)											
			No	nexempt (Controlled O	ganizati	ons				
7	. Taxable Income	8.	Net unrelated	9. To	otal of specif	ied	10. Part			11. D	eductions directly
		ir	come (loss)	pa	yments mad	е	that is inc			С	onnected with
		(see	e instructions)					incom		inco	me in column 10
(1)											
(2)											
(3)											
(4)											
				•			Add colum	ns 5 a	nd 10.	Add	columns 6 and 11.
							Enter here	and on	Part I,	Enter	here and on Part I,
							line 8, c	olumn	(A).	lin	e 8, column (B).
Totals									0.		0.
Part	VII Investment	Income	of a Section 50	1(c)(7), (9), or (17)	Organ	nization (s	ee inst	ructions)		
		cription of			2. Amou		3. Deduction		4. Set-	asides	5. Total deductions
					incon		directly conn		(attach st		
							(attach stater	ment)			(add cols 3 and 4)
(1)											
(2)											
(3)											
(4)											
. ,					Add amou	ınts in					Add amounts in
					column 2						column 5. Enter
					here and or line 9, colu	,					here and on Part I, line 9, column (B).
Totals					11110 0, 0010	0.					0.
Part	VIII Exploited E	xempt /	Activity Income,	Other 1	Than Adve		Income /	see ins	structions)		
1	Description of exploite			, •		,	9	300 1110	struction 13)		
2	Gross unrelated busin	,		ness Ente	r here and o	n Part I	line 10. colum	n (Δ)		2	
3	Expenses directly con						•	. ,			
3										3	
4	line 10, column (B) Net income (loss) from	unrelated	trade or business	Subtract lie	ne 3 from line		nain completo				
7							-			4	
E			e not unrolated busi							5	
5	Gross income from ac									6	
6	Expenses attributable										
7	Excess exempt expen			o, but do he	ot enter more	e inan tr	ie amount on i	irie		,	
	4 Enter here and on E	AUI II TIKA	1/								

_				
Р	a	a	ρ	

Part	IX Advertising Income					1 age 4
1	Name(s) of periodical(s). Check box if reporting	a two or i	more periodicals on a	consolidated basi	<u> </u>	
•	A	.g o o	more periodicale erra	oonoonaatoa baon	.	
	В 🗌					
	c 🗆					
	D		P 1			
Enter	amounts for each periodical listed above in the	correspor	_			
			Α	В	С	D
2	Gross advertising income					
	Add columns A through D. Enter here and on	Part I, lin	e 11, column (A)			0.
а				1		
3	Direct advertising costs by periodical			<u> </u>		
а	Add columns A through D. Enter here and on	Part I, line	e 11, column (B)			0.
			Γ	1		
4	Advertising gain (loss). Subtract line 3 from lin	ne				
	2. For any column in line 4 showing a gain,					
	complete lines 5 through 8. For any column in	า				
	line 4 showing a loss or zero, do not complete	Э				
	lines 5 through 7, and enter -0- on line 8					
5	Readership costs					
6	Circulation income					
7	Excess readership costs. If line 6 is less than					
	line 5, subtract line 6 from line 5. If line 5 is les	ss				
	than line 6, enter -0-					
8	Excess readership costs allowed as a					
	deduction. For each column showing a gain of	on				
	line 4, enter the lesser of line 4 or line 7					
а	Add line 8, columns A through D. Enter the gr	reater of the	he line 8a columns to	al or -0- here and	on	
	Part II, line 13					0.
Part	X Compensation of Officers, Dir	ectors,	and Trustees (s	ee instructions)		
					3. Percentage	4. Compensation
	1. Name		2. Title		of time devoted	attributable to
					to business	unrelated business
(1)					%	
(2)					%	
(3)					%	
(4)					%	
Total	. Enter here and on Part II, line 1					0.
Part	XI Supplemental Information (se	e instruct	ions)			
			,			

FORM 990-T (A)	OTHER INCOME	STATEMENT 3
DESCRIPTION		AMOUNT
ATHLETICS-OPEN/LESSONS-PU	60,039.	
TOTAL TO SCHEDULE A, PART	'I, LINE 12	60,039.

SCHEDULE A (Form 990-T)

Unrelated Business Taxable Income From an Unrelated Trade or Business

2022

2023

OMB No. 1545-0047

nen to Public Inspection

Department of the Treasury Internal Revenue Service Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Name of the organization TECHNOLOGY

THE TRUSTEES OF THE STEVENS INSTITUTE OF TECHNOLOGY

Unrelated business activity code (see instructions)

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

S10(c)(3) Organizations Only

S10(c)(3) Organizations Only

D Sequence: 2 of 3

PROFESSIONAL SERVICES & ADVERTISING INCOME **E** Describe the unrelated trade or business Part I Unrelated Trade or Business Income (C) Net (A) Income (B) Expenses 1a Gross receipts or sales **b** Less returns and allowances 1c Cost of goods sold (Part III, line 8) 2 2 Gross profit. Subtract line 2 from line 1c 3 4a Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions 4a <u>4b</u> Net gain (loss) (Form 4797) (attach Form 4797). See instructions) Capital loss deduction for trusts 4c Income (loss) from a partnership or an S corporation (attach statement) Rent income (Part IV) 6 Unrelated debt-financed income (Part V) 7 7 8 Interest, annuities, royalties, and rents from a controlled organization (Part VI) 8 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII) Exploited exempt activity income (Part VIII) 10 10 190. 303 -113. Advertising income (Part IX) 11 11 79,285. Other income (see instructions; attach statement) STMT 4 79,285. 12 12 13 79,475. 303. 79,172. **Total.** Combine lines 3 through 12

Part II Deductions Not Taken Elsewhere. See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1	Compensation of officers, directors, and trustees (Part X)		1	
2	Salaries and wages		2	59,789.
3	Salaries and wages Repairs and maintenance		3	
4	Bad debts			
5	Interest (attach statement). See instructions		5	
6	Taxes and licenses			
7	Depreciation (attach Form 4562). See instructions	7		
8	Less depreciation claimed in Part III and elsewhere on return		8b	
9	Depletion		9	
10			امدا	
11	Employee benefit programs		11	2,154.
12	Excess exempt expenses (Part VIII)			
13	Excess readership costs (Part IX)			
14	Other deductions (attach statement)			
15	Total deductions. Add lines 1 through 14		15	61,943.
16	Unrelated business income before net operating loss deduction. Subtract lir	ne 15 from Part I, line 13,		
	column (C)		16	17,229.
17	Deduction for net operating loss. See instructions		17	0.
18	Unrelated business taxable income. Subtract line 17 from line 16			17,229.
Earl	Panarwork Reduction Act Notice see instructions		Schodulo	1 (Form 990-T) 2023

For Paperwork Reduction Act Notice, see instructions.

Part	III Cost of Goods Sold Enter met	hod of inventory valuation	on		r ago <u>z</u>
1	Inventory at beginning of year			1	
2	Purchases				
3	Cost of labor				
4	Additional section 263A costs (attach statement)			4	
5	Other costs (attach statement)				
6	Total. Add lines 1 through 5				
7	Inventory at end of year			_	
8	Cost of goods sold. Subtract line 7 from line 6. Enter I				_
9	Do the rules of section 263A (with respect to property)	•			Yes No
Part					···
1	Description of property (property street address, city, s	state, ZIP code). Check i	f a dual-use. See inst	ructions.	
	A \(\)	,			
	В				
	С				
	D \				
		Α	В	С	
2	Rent received or accrued				
а	From personal property (if the percentage of				
-	rent for personal property is more than 10%				
	but not more than 50%)				
b	From real and personal property (if the				_
~	percentage of rent for personal property exceeds				
	50% or if the rent is based on profit or income)				
С	Total rents received or accrued by property.				
•	Add lines 2a and 2b, columns A through D				
	Add in 65 Za and Zb, Goldmile A through B				
3	Total rents received or accrued. Add line 2c, columns A	A through D. Enter here	and on Part I line 6	column (A)	0.
·	Deductions directly connected with the income	Terroagri B. Enter Here	and on raiti, into o,		
4	in lines 2a and 2b (attach statement)				
•	in mos za and zs (attaon statement)				
5	Total deductions. Add line 4, columns A through D. E	nter here and on Part I.	line 6. column (B)		0.
Part '		ee instructions)	(2)		
1	Description of debt-financed property (street address, or	,	neck if a dual-use. Se	e instructions.	
	A	, ,,,			
	В				
	c				
	D				
		Α	В	С	
2	Gross income from or allocable to debt-financed				
	property				
3	Deductions directly connected with or allocable				
	to debt-financed property				
а	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
С	Total deductions (add lines 3a and 3b,				_
_	columns A through D)				
4	Amount of average acquisition debt on or allocable				
•	to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-				
3	financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	<u></u> %
7	Gross income reportable. Multiply line 2 by line 6	<u> </u>	70	70	70
8	Total gross income (add line 7, columns A through D)		t Lline 7 column (A)		0.
o	iotal gross income (add line i, columns A unough D)	. Litter Here and Off Par	. i, iiiie 7, colulliii (A)		
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A thr	rough D. Enter hara and	on Part I line 7 colu	mn (R)	0.
11	Total dividends-received deductions included in line				0.

	le A (Form 990-T) 2023 VI Interest, Annu		ovalties, and Re	ents Fro	m Contro	lled O	rganization	S (9)	ee instruct	ions)		Page 3
							xempt Control	,				
	1. Name of controlle	d	2. Employer	2. Employer 3. Net ι				of specified 5. Part of colu			6. Dec	ductions directly
organization		identification	incon	l		nents made	that is included in the			e connected with		
			number	(see ins	structions)			controlling organ tion's gross inco			inco	me in column 5
(1)												
(2)												
(3)												
(4)												
	-				Controlled Or	-					<u> </u>	
7	Taxable Income		Net unrelated		otal of specif		10. Part of that is inc			111.		ctions directly ected with
			come (loss) e instructions)	μa	yments mad	E	controlling	organi	zation's	l in		in column 10
/4\		(00)					gross	incom	1e			
(1) (2)												
(3)												
(4)												
·-/				1			Add colum	ns 5 a	nd 10.	Ad	d colur	mns 6 and 11.
							Enter here		,			and on Part I,
							line 8, c	olumn	(A).		line 8,	column (B).
Totals									0.			0.
Part			of a Section 50	1(c)(7), (9), or (17)	Orgar	nization _{(s}	ee inst	ructions)			
	1. Desc	cription of	income		2. Amou incon		3. Deduction directly connection		4. Set-		,	Total deductions and set-asides
					1110011	ic	(attach stater		(attach st	ateme	,	dd cols 3 and 4)
(1)												
(1) (2)												
(3)												
(4)												
· ,					Add amou							Add amounts in
					column 2.							column 5. Enter ere and on Part I,
					line 9, colu							ne 9, column (B).
Totals						0.						0.
Part	VIII Exploited E	xempt A	ctivity Income,	Other 1	han Adve	ertising	g Income (see in	structions)			
1	Description of exploite	ed activity:										
2	Gross unrelated busin						•	. ,		2		
3	Expenses directly con											
	line 10, column (B)									3		
4	Net income (loss) from					7	-					
_			a not unvaleted busi							4		
5 6	Gross income from ac									5 6		
7	Expenses attributable Excess exempt expenses									0		
•	4. Enter here and on F									7		

Page	4

Part	IX Advertising Income					i ago i
1	Name(s) of periodical(s). Check box if reporting	two or more periodi	cals on a co	onsolidated basis	S.	
	A THE STUTE	, p				
	В 🗆					
	c 🗆					
	D					
Enter:	amounts for each periodical listed above in the co	orresponding column	1			
Lintoi	amounts for outin periodical noted above in the or	A		В	С	D
2	Gross advertising income		190.			
_	Add columns A through D. Enter here and on F				I	190.
а	Add coldmile At through B. Enter here and on t	arti, iirio 11, colaitii				
3	Direct advertising costs by periodical		303.			
а	Add columns A through D. Enter here and on F	·				303.
u	Add columns A through b. Effet field and offi	art i, iiric 11, coluirii	· (D)			
4	Advertising gain (loss). Subtract line 3 from line	,				
7	2. For any column in line 4 showing a gain,	´				
	complete lines 5 through 8. For any column in					
	line 4 showing a loss or zero, do not complete					
			-113.			
5	Readership costs					
6	Circulation income					
7	Excess readership costs. If line 6 is less than					
-	line 5, subtract line 6 from line 5. If line 5 is less					
	than line 6, enter -0-					
8	Excess readership costs allowed as a					
_	deduction. For each column showing a gain on					
	line 4, enter the lesser of line 4 or line 7	l l				
а	Add line 8, columns A through D. Enter the gre	·	lumns total	or -0- here and o	on	<u>l</u>
_	Part II, line 13					0.
Part		ctors, and Trus	tees (see	e instructions)		
					3. Percentage	4. Compensation
	1. Name	2	2. Title		of time devoted	attributable to
					to business	unrelated business
(1)					%	
(2)					%	
(3)					%	
(4)					%	
Total	Enter here and on Part II, line 1					0.
Part	XI Supplemental Information (see	instructions)				

FORM 990-T (A)	OTHER INCOME	STATEMENT 4
DESCRIPTION		AMOUNT
BUILDING TECHNOLOGY LABOR	ATORY	79,285.
TOTAL TO SCHEDULE A, PART	I, LINE 12	79,285.

SCHEDULE A (Form 990-T)

Unrelated Business Taxable Income From an Unrelated Trade or Business

	Go to www.irs.gov/Form990T for ment of the Treasury I Revenue Service Do not enter SSN numbers on this form as it is				Open to Public Inspection for 501(c)(3) Organizations Only
A N	lame of the organization THE TRUSTEES OF THE STEVENS INST: TECHNOLOGY	ITUTE (DF	B Employer identif	ication number
<u>c</u> .	Unrelated business activity code (see instructions) 901101			D Sequence:	3 of 3
E D	Describe the unrelated trade or business PARTNERSHIP INVEST	TMENT			
	rt I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 2	Gross receipts or sales				
	Less returns and allowances c Balance	1c			
2	Cost of goods sold (Part III, line 8)	2			
3	Gross profit. Subtract line 2 from line 1c	3			
	Capital gain net income (attach Schedule D (Form 1041 or Form				
7 a	1120)). See instructions	4a	252.		252.
h	Net gain (loss) (Form 4797) (attach Form 4797). See instructions)	4b	-192.		-192.
		4c			
5	Capital loss deduction for trusts Income (loss) from a partnership or an S corporation (attach	40			
	statement) STATEMENT 5	5	52,437.		52,437.
6		6	02,207		52,107.
7	Rent income (Part IV) Unrelated debt-financed income (Part V)	7			
8	Interest, annuities, royalties, and rents from a controlled	'			
0	•	8			
9	organization (Part VI) Investment income of section 501(c)(7), (9), or (17)	-			
9		9			
10	organizations (Part VII)	10			
	Exploited exempt activity income (Part VIII)	11			
11	Advertising income (Part IX)	12			
12	Other income (see instructions; attach statement)	13	52,497.		52,497.
13	Total. Combine lines 3 through 12		•		
Pai	Deductions Not Taken Elsewhere. See instruct directly connected with the unrelated business in Compensation of officers, directors, and trustees (Part X)	ncome			ns must be
2	Salaries and wages				
3	Repairs and maintenance				
4	Bad debts				
5				l <u>-</u>	
6	Taxes and licenses			6	335.
7	Depreciation (attach Form 4562). See instructions		1 _ 1		
8	Less depreciation claimed in Part III and elsewhere on return		8a	8b	
9	Depletion			9	
10					
11	Employee benefit programs				
12	Excess exempt expenses (Part VIII)				
13	Excess readership costs (Part IX)				
14	Other deductions (attach statement)		SEE STATEMENT	6 14	27,063.
15					27,398.
16	Unrelated business income before net operating loss deduction. S				25 000

For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income. Subtract line 17 from line 16

Schedule A (Form 990-T) 2023

25,099.

Deduction for net operating loss. See instructions

3 Page 2	
Yes No	
D	
0.	
0.	
<u>%</u>	

Part	II Cost of Goods Sold Enter met	hod of inventory valuati	on		
1	Inventory at beginning of year			1	
2	Purchases				
3	Cost of labor			3	
4	Additional section 263A costs (attach statement)			4	
5	Other costs (attach statement)				
6	Total. Add lines 1 through 5				
7	Inventory at end of year				
8	Cost of goods sold. Subtract line 7 from line 6. Enter	here and in Part I, line 2		8	
9	Do the rules of section 263A (with respect to property				Yes No
Part	V Rent Income (From Real Property and	d Personal Proper	ty Leased With Re	eal Property)	
1	Description of property (property street address, city, s	tate, ZIP code). Check	if a dual-use. See instru	ictions.	
	A				
	В				
	c <u> </u>				
	D			ı	
		Α	В	С	<u>D</u>
2	Rent received or accrued				
а	From personal property (if the percentage of				
	rent for personal property is more than 10%				
	but not more than 50%)				
b	From real and personal property (if the				
	percentage of rent for personal property exceeds				
	50% or if the rent is based on profit or income)				
С	Total rents received or accrued by property.				
	Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c, columns a	A through D. Enter here	and on Part I, line 6, co	olumn (A)	0.
	Deductions directly connected with the income				
4	in lines 2a and 2b (attach statement)				
_					0
5 Part \	Total deductions. Add line 4, columns A through D. E V Unrelated Debt-Financed Income (s	nter nere and on Part I,	line 6, column (B)		0.
			hardalif a abada a Ora		
1	Description of debt-financed property (street address,	city, state, ZIP code). C	neck if a dual-use. See	instructions.	
	A				
	B				
	<u> </u>				
	и		В	С	
_	Current in course from an allocable to place from an all	Α	В	C _	<u>D</u>
2	Gross income from or allocable to debt-financed				
•	Deductions directly connected with or allocable				
3	to debt-financed property				
•	,				
a	Straight line depreciation (attach statement) Other deductions (attach statement)				
b	Total deductions (add lines 3a and 3b,				
С	•				
4	columns A through D) Amount of average acquisition debt on or allocable				
4	- · · · · · · · · · · · · · · · · · · ·				
_	to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt- financed property (attach statement)				
6			%	0/	0/
6 7	Divide line 4 by line 5 Gress income reportable, Multiply line 2 by line 6	90	<u>%</u>	%	<u>%</u>
7 8	Gross income reportable. Multiply line 2 by line 6 Total gross income (add line 7, columns A through D)	Enter here and an De-	t L line 7 column (A)		0.
o	Total gross income (add line 7, columns A through D)	. Enter here and on Par	i, iiile 7, columin (A)	·····	
9	Allocable deductions. Multiply line 3c by line 6	П			
10	Total allocable deductions. Add line 9, columns A thi	rough D. Enter here and	Lon Part Lline 7 colum	I nn (B)	0.
11	Total dividends-received deductions included in line				0.
• •					

	ule A (Form 990-T) 2023 VI Interest, Annu		ovalties, and Re	ents Fro	m Contro	lled O	rganization	S (co	e instruct	ione)		Page 3
ıaıt	miorosi, Ami			1.10	5511110		Exempt Contro					
Name of controlled organization		2. Employer identification number	3. Net unrelated 4. Total		al of specified nents made 5. Part of column that is included controlling orgation's gross in		rt of colur included olling orga	umn 4 6. E		reductions directly connected with come in column 5		
(1)									g			
(2)												
(3)												
(4)												
			No		Controlled O		ions					
7	7. Taxable Income	ir	Net unrelated ncome (loss) e instructions)		otal of specit syments mad		that is inc controlling gross	luded i	n the ation's		con	ductions directly nected with e in column 10
(1)												
(2)												
(3)												
(4)												
Totals							Add colum Enter here line 8, c	and on	Part I,	Ente	er he	umns 6 and 11. ere and on Part I, B, column (B).
Part		Income	of a Section 50	1(c)(7), (9), or (17)	Orgar	nization (s	ee instr	ructions)	l .		
		cription of			2. Amou incor	nt of	3. Deduction directly connected (attach states	ons ected	4. Set- (attach st		nt)	i. Total deductions and set-asides (add cols 3 and 4)
(1)												
(2)											_	
(3) (4)											_	
Totals					Add amor column 2 here and o line 9, colu	. Enter n Part I,						Add amounts in column 5. Enter here and on Part I, line 9, column (B).
Part		xempt A	Activity Income,	Other 1	Than Adve	ertisino	g Income	see ins	tructions)			
1	Description of exploite			•				(======				
2	Gross unrelated busin	•		ness. Ente	r here and o	n Part I,	line 10, colum	n (A)		2		
3	Expenses directly con	nected wit	h production of unre	elated busi	iness income	e. Enter l	here and on Pa					
	line 10, column (B)									3		
4	Net income (loss) from	unrelated	trade or business.	Subtract lir	ne 3 from lin	e 2. If a 🤉	gain, complete					
										4		
5	Gross income from ac									5		
6	Expenses attributable									6		
7	Excess exempt expen			s, but do no	ot enter mor	e than th	ne amount on I	ine		7		

Paç	3 ge 4
D	0.
	<u> </u>
	0.
	0.
ompensation ibutable to ted business	
	0.

. uit	IX Advertising Income					
1	Name(s) of periodical(s). Check box if repor	rting two or i	nore periodicals on a	consolidated basis.		
	A					
	В 🔲					
	c <u> </u>					
	D 🔛					
Enter a	amounts for each periodical listed above in the	ne correspor	ding column.	Γ		
			Α	В	С	D
2	Gross advertising income					
	Add columns A through D. Enter here and	on Part I, lin	e 11, column (A)			0.
а				Γ		
3						
а	Add columns A through D. Enter here and	on Part I, line	e 11, column (B)			0.
	Advantaire en esia (la ca). Outstand line of franc	Page 1		Ι	1	
4	Advertising gain (loss). Subtract line 3 from					
	2. For any column in line 4 showing a gain,					
	complete lines 5 through 8. For any column line 4 showing a loss or zero, do not complete in the state of the					
5	Readership costs					
6	Circulation income					
7	Excess readership costs. If line 6 is less that					
-	line 5, subtract line 6 from line 5. If line 5 is					
	than line 6, enter -0-					
8	Excess readership costs allowed as a					
	deduction. For each column showing a gair	n on				
	line 4, enter the lesser of line 4 or line 7					
а	Add line 8, columns A through D. Enter the	greater of the	ne line 8a columns tot	al or -0- here and on		
	Part II, line 13					0.
Part	Part II, line 13 Compensation of Officers, D	Directors,		ee instructions)		
Part	Compensation of Officers, D	Directors,	and Trustees (S	ee instructions)	3. Percentage	4. Compensation
Part	Part II, line 13 Compensation of Officers, D 1. Name	Directors,		ee instructions)	3. Percentage of time devoted	4. Compensation attributable to
	Compensation of Officers, D	Directors,	and Trustees (S	ee instructions)	3. Percentage of time devoted to business	4. Compensation
(1)	Compensation of Officers, D	Directors,	and Trustees (S	ee instructions)	3. Percentage of time devoted to business	4. Compensation attributable to
(1) (2)	Compensation of Officers, D	Directors,	and Trustees (S	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to
(1) (2) (3)	Compensation of Officers, D	Directors,	and Trustees (S	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to
(1) (2) (3) (4)	Compensation of Officers, D	Directors,	and Trustees (S	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to
(1) (2) (3) (4)	1. Name	Directors,	and Trustees (S	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business
(1) (2) (3) (4)	1. Name I. Enter here and on Part II, line 1	Directors,	and Trustees (s	ee instructions)	3. Percentage of time devoted to business %	4. Compensation attributable to unrelated business

(A) INCO	ME (LOSS) FROM PA	ARTNERSHIPS	STATEMENT 5
			NET INCOME
N			OR (LOSS)
 AMERICA FUND XI (C	AGE), LP - ORDINA	ARY BUSINESS	
SS)			-12
			-2.
	LATINUM), LP - OF	RDINARY	58
	ΣΑΤΙΝΙΙΜΙ Τ.Ρ – ΤΝ	NTEREST INCOME	30
SS)			-2,67
AMERICA FUND XI (W	AVE), LP - NET RE	ENTAL REAL	
OME			-14'
			10
			-34,083
	, LP - ORDINARY E	BUSINESS	5,893
	ARV BIIGTNEGG TNCC	OME (IOSS)	89,820
-		OHI (LODD)	-6,828
•			
JDED ON SCHEDULE A	, PART I, LINE 5		52,43
(A)	OTHER DEDUCT	IONS	STATEMENT 6
N			AMOUNT
- ATTON FFFC			22,080
MANAGEMENT FEES			4,983
CHEDULE A, PART II	, LINE 14		27,063
A POST-203	17 NET OPERATING	LOSS DEDUCTION	STATEMENT 7
	LOSS		
LOSS SUSTAINED	PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
	0.	167,196.	167 106
167 196.			10/ 190.
167,196. 36,722.	0.		
167,196. 36,722. 46,816.		36,722. 46,816.	36,722.
36,722.	0.	36,722.	36,722. 46,816. 21,329.
36,722. 46,816.	0. 0. 0.	36,722. 46,816.	46,816.
	AMERICA FUND XI (CASS) AMERICA FUND XI, LAMERICA FUND XI, LAMERICA FUND XI (PAMERICA FUND XI (PAMERICA FUND XI (WAMERICA	AMERICA FUND XI (CAGE), LP - ORDINA SS) AMERICA FUND XI, LP - INTEREST INCO AMERICA FUND XI, LP - OTHER INCOME AMERICA FUND XI (PLATINUM), LP - OR AMERICA FUND XI (PLATINUM), LP - IN AMERICA FUND XI (WAVE), LP - ORDINA SS) AMERICA FUND XI (WAVE), LP - NET RI DME AMERICA FUND XI (WAVE), LP - INTERI AMERICA FUND XI (WAVE), LP - INTERI AMERICA FUND XI (WAVE), LP - OTHER AMERICA FUND XI (WAVE), LP - INTERI AMERICA FUND XI (WAVE), LP	AMERICA FUND XI (CAGE), LP - ORDINARY BUSINESS SS) AMERICA FUND XI, LP - INTEREST INCOME AMERICA FUND XI, LP - OTHER INCOME (LOSS) AMERICA FUND XI (PLATINUM), LP - ORDINARY NCOME (LOSS) AMERICA FUND XI (PLATINUM), LP - INTEREST INCOME AMERICA FUND XI (WAVE), LP - ORDINARY BUSINESS SS) AMERICA FUND XI (WAVE), LP - NET RENTAL REAL DME AMERICA FUND XI (WAVE), LP - INTEREST INCOME AMERICA FUND XI (WAVE), LP - OTHER INCOME (LOSS) AMERICAN PIPELINE, LP - ORDINARY BUSINESS SS) Y FUND, LP - ORDINARY BUSINESS INCOME (LOSS) Y FUND, LP - OTHER INCOME (LOSS) JUDED ON SCHEDULE A, PART I, LINE 5 (A) OTHER DEDUCTIONS ATION FEES MANAGEMENT FEES CHEDULE A, PART II, LINE 14 A POST-2017 NET OPERATING LOSS DEDUCTION LOSS PREVIOUSLY LOSS PREVIOUSLY LOSS APPLIED REMAINING

SCHEDULE D (Form 1120)

Capital Gains and Losses

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service		io to www.irs.gov/Form1120			-1.	
Name					Emple	oyer identification number
THE TRUSTEES OF THE STEVENS INSTITUTE OF						
TECHNOLOGY						1487354
		it(s) in a qualified opportun				Yes X No
		ctions for additional require				
		ns and Losses - Ass	ets Held One Year	r or Less		T
See instructions for how to f to enter on the lines below.	igure the amounts	(d)	(e)	(g) Adjustments to g		(h) Gain or (loss) Subtract column (e) from
This form may be easier to co	omplete if you	Proceeds (sales price)	Cost (or other basis)	or loss from Form(s) 89 Part I, line 2, column		column (d) and combine the
round off cents to whole doll			, ,	, ,		result with column (g)
1a Totals for all short-term reported on Form 1099- was reported to the IRS have no adjustments (se However, if you choose transactions on Form 89 blank and go to line 1b	B for which basis and for which you e instructions). to report all these					
1b Totals for all transaction	s reported on					
Form(s) 8949 with Box /	A checked					
2 Totals for all transaction	· 1					
Form(s) 8949 with Box I						
3 Totals for all transaction	· 1					
Form(s) 8949 with Box (from Form COEO line OC or O	7		1	
		from Form 6252, line 26 or 33 l exchanges from Form 8824			5	
					6	1
		tion) : lines 1a through 6 in column			7]
		ns and Losses - Ass		n One Year		
See instructions for how to f					nin	(h) Gain or (loss)
to enter on the lines below.	lata if	(d) Proceeds	(e) Cost	(g) Adjustments to ga or loss from Form(s) 89	949,	Subtract column (e) from column (d) and combine the
This form may be easier to co	ars.	(sales price)	(or other basis)	Part II, line 2, column	(g)	result with column (g)
8a Totals for all long-term t on Form 1099-B for white reported to the IRS and on no adjustments (see inst if you choose to report a on Form 8949, leave this line 8b	ch basis was for which you have tructions). However, Il these transactions					
8b Totals for all transaction	s reported on					
Form(s) 8949 with Box I						
9 Totals for all transaction	· '					
Form(s) 8949 with Box I						
10 Totals for all transaction	· .					252
Form(s) 8949 with Box I	707 1: 7 0					252.
11 Enter gain from Form 47		from Form COEO line OC or O			11	
		from Form 6252, line 26 or 37			12	
14 Capital gain distribution	, ,	l exchanges from Form 8824			13	
		lines 8a through 14 in colum			14	252.
	y of Parts I and		II II		10	1 252.
	•	e 7) over net long-term capita	Il loss (line 15)		16	
		capital gain (line 15) over net			17	252.
		1120, page 1, line 8, or the ap			18	252.
		, , ,, up				

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Note: If losses exceed gains, see $\it Capital Losses$ in the instructions.

Schedule D (Form 1120) 2023

LHA

Form 8949 (2023) Attachment Sequence No. 12A Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1 Social security number or taxpayer identification no. THE TRUSTEES OF THE STEVENS INSTITUTE OF TECHNOLOGY 22-1487354 Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check. Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or 1 (d) (a) (b) (c) (e) (h) loss. If you enter an amount Proceeds Cost or other Gain or (loss). Description of property Date sold or Date acquired in column (g), enter a code in (sales price) basis. See the Subtract column (e) (Example: 100 sh. XYZ Co.) disposed of (Mo., day, yr.) column (f). See instructions. from column (d) & Note below and (Mo., day, yr.) combine the result see *Column (*e) in Amount of Code(s) with column (g) the instructions adjustment KKR NORTH AMERICA FUND XI (WAVE), LP 252.

2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked)

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2023)

252.

Form **4797**

Department of the Treasury Internal Revenue Service

Name(s) shown on return

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

Identifying number

THE TRUSTEES OF THE STEVENS INSTITUTE OF TECHNOLOGY 22-1487354 1a Enter the gross proceeds from sales or exchanges reported to you for 2023 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 1a b Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of 1b c Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year (see instructions) (f) Cost or other (e) Depreciation (g) Gain or (loss) (b) Date acquired (a) Description (C) Date sold (d) Gross sales 2 basis, plus allowed or Subtract (f) from the of property (mo., day, yr.) (mo., day, yr.) price improvements and allowable since sum of (d) and (e) acquisition expense of sale KKR NORTH AMERICA FUND XI (PLATINUM), LP 471 KKR NORTH AMERICA FUND XI (WAVE). -663. Gain, if any, from Form 4684, line 39 3 3 Section 1231 gain from installment sales from Form 6252, line 26 or 37 4 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 5 5 Gain, if any, from line 32, from other than casualty or theft 6 6 -192. Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows 7 Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. 8 Nonrecaptured net section 1231 losses from prior years. See instructions Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions Part II Ordinary Gains and Losses (see instructions) Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): 192. Loss, if any, from line 7 11 Gain, if any, from line 7 or amount from line 8, if applicable 12 12 Gain, if any, from line 31 13 13 14 Net gain or (loss) from Form 4684, lines 31 and 38a 14 Ordinary gain from installment sales from Form 6252, line 25 or 36 15 Ordinary gain or (loss) from like-kind exchanges from Form 8824 16 16 -192. Combine lines 10 through 16 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines 18 a and b below. For individual returns, complete lines a and b below. If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions 18a b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4 18b

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2023)

Pa	rt III Gain From Disposition of Propert	y Un	der Sections 1245	, 1250, 1252,	, 125	4, and 1255	(see ir	nstructions)
19	(a) Description of section 1245, 1250, 1252, 1254, c	or 125	5 property:			(b) Date acqui (mo., day, yr		(c) Date sold (mo., day, yr.)
Α								
В								
С								
D			Г					
	These columns relate to the properties on lines 19A through 19D.		Property A	Property I	3	Property	С	Property D
20	Gross sales price (Note: See line 1a before completing.)	20						
21	Cost or other basis plus expense of sale	21						
22	Depreciation (or depletion) allowed or allowable	22						
23	Adjusted basis. Subtract line 22 from line 21	23						
24	Total gain. Subtract line 23 from line 20	24						
	If section 1245 property:							
	Depreciation allowed or allowable from line 22	25a						
	Enter the smaller of line 24 or 25a	25b						
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.							
а	Additional depreciation after 1975. See instructions \dots	26a						
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b						
С	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c						
d	Additional depreciation after 1969 and before 1976	26d						
е	Enter the smaller of line 26c or 26d	26e						
f	Section 291 amount (corporations only)	26f						
	Add lines 26b, 26e, and 26f	26g						
27	If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.							
а	Soil, water, and land clearing expenses	27a						
b	Line 27a multiplied by applicable percentage	27b						
С	Enter the smaller of line 24 or 27b	27c						
	If section 1254 property: Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a						
b	Enter the smaller of line 24 or 28a	28b						
29 a	If section 1255 property: Applicable percentage of payments excluded from income under section 126. See instructions	29a						
b	Enter the smaller of line 24 or 29a. See instructions	29b						
						: 00		
Sui	nmary of Part III Gains. Complete property of	olumn	s A through D through	ine 29b before g	going 1	to line 30.		
30	Total gains for all properties. Add property columns	A thro	ough D, line 24				30	
31	Add property columns A through D, lines 25b, 26g,	,	,				31	
32	Subtract line 31 from line 30. Enter the portion from		alty or theft on Form 468	34, line 33. Enter	r the p	ortion		
D-	from other than casualty or theft on Form 4797, line	6	70 and 2005/5\/0\ 1	Mhon Brisin	I	loo Drone te	32	r I ooo
P a	rt IV Recapture Amounts Under Sectio	115 1	19 and 200F(D)(2)	wilen Busine	:55 U	se props to) 5U% (JI Less
	(see instructions)					(a) Section	n	(b) Section
				Г		118		280F(b)(2)
	Section 179 expense deduction or depreciation allo		• • • • • • • • • • • • • • • • • • • •		33			
					34 35		-+	
2.7	Recapture amount, Subtract line 34 from line 33, Se	e me	instructions for where t	o recorr L	കാ		1	

318012 12-27-23

Form **4797** (2023)

SCHEDULE D (Form 1120)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

Nar	me				Emplo	oyer identification number
	THE TRUSTEES OF THE STEVENS	INSTITUTE OF				
	TECHNOLOGY					1487354
	the corporation dispose of any investmen					Yes X No
	Yes," attach Form 8949 and see its instruct Part I Short-Term Capital Gai					
	instructions for how to figure the amounts					(h) Gain or (loss)
to e	nter on the lines below.	(d) Proceeds	(e) Cost	(g) Adjustments to ga or loss from Form(s) 89		Subtract column (e) from
This rou	s form may be easier to complete if you nd off cents to whole dollars.	(sales price)	(or other basis)	Part I, line 2, column	(g)	column (d) and combine the result with column (g)
1a	Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b					
1b	Totals for all transactions reported on					
	Form(s) 8949 with Box A checked					
2	Totals for all transactions reported on					
_	Form(s) 8949 with Box B checked					
3	Totals for all transactions reported on					
_	Form(s) 8949 with Box C checked	from Form COEO line OC or O	7		4	
	Short-term capital gain from installment sales Short-term capital gain or (loss) from like-kind				<u>4</u> 5	
	Unused capital loss carryover (attach computa	6				
	Net short-term capital gain or (loss). Combine	7	1			
	Part II Long-Term Capital Gair	ns and Losses - Ass	ets Held More Thai	n One Year	,	
~~	instructions for how to figure the amounts					(h) Gain or (loss)
This	instructions for how to figure the amounts nter on the lines below. If form may be easier to complete if you not off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to ga or loss from Form(s) 89 Part II, line 2, column	949,	Subtract column (e) from column (d) and combine the result with column (g)
This rou	form may be easier to complete if you	Proceeds	Cost	or loss from Form(s) 89	949,	Subtract column (e) from column (d) and combine the
This roui 8a	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on	Proceeds	Cost	or loss from Form(s) 89	949,	Subtract column (e) from column (d) and combine the
This rour 8a 8b	form may be easier to complete if you and off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked	Proceeds	Cost	or loss from Form(s) 89	949,	Subtract column (e) from column (d) and combine the
This rour 8a 8b	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on	Proceeds	Cost	or loss from Form(s) 89	949,	Subtract column (e) from column (d) and combine the
This roun 8a 8b 9	form may be easier to complete if you and off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on	Proceeds	Cost	or loss from Form(s) 89	949,	Subtract column (e) from column (d) and combine the
This roun 8a 8b 9	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked	Proceeds	Cost	or loss from Form(s) 89	949,	Subtract column (e) from column (d) and combine the
8b 9 10 11	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked Enter gain from Form 4797, line 7 or 9	Proceeds (sales price)	Cost (or other basis)	or loss from Form(s) 89 Part II, line 2, column	949,	Subtract column (e) from column (d) and combine the result with column (g)
8b 9 10 11	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked	Proceeds (sales price)	Cost (or other basis)	or loss from Form(s) 89 Part II, line 2, column	049, (g)	Subtract column (e) from column (d) and combine the result with column (g)
8a 8b 9 10 11 12 13	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked Enter gain from Form 4797, line 7 or 9 Long-term capital gain from installment sales Long-term capital gain or (loss) from like-kind	Proceeds (sales price)	Cost (or other basis)	or loss from Form(s) 89 Part II, line 2, column	11 12 13	Subtract column (e) from column (d) and combine the result with column (g)
8a 8b 9 10 11 12 13 14	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked Enter gain from Form 4797, line 7 or 9 Long-term capital gain from installment sales Long-term capital gain or (loss) from like-king Capital gain distributions	Proceeds (sales price) from Form 6252, line 26 or 37 d exchanges from Form 8824	Cost (or other basis)	or loss from Form(s) 89 Part II, line 2, column	11 12 13	Subtract column (e) from column (d) and combine the result with column (g)
8a 8b 9 10 11 12 13 14 15	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked Enter gain from Form 4797, line 7 or 9 Long-term capital gain from installment sales Long-term capital gain or (loss) from like-king Capital gain distributions Net long-term capital gain or (loss). Combine	Proceeds (sales price) from Form 6252, line 26 or 37 d exchanges from Form 8824	Cost (or other basis)	or loss from Form(s) 85 Part II, line 2, column	11 12 13	Subtract column (e) from column (d) and combine the result with column (g)
8a 8b 9 10 11 12 13 14 15 F	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked Enter gain from Form 4797, line 7 or 9 Long-term capital gain from installment sales Long-term capital gain or (loss) from like-kind Capital gain distributions Net long-term capital gain or (loss). Combine Part III Summary of Parts I and	Proceeds (sales price) from Form 6252, line 26 or 37 d exchanges from Form 8824 e lines 8a through 14 in column	Cost (or other basis)	or loss from Form(s) 85 Part II, line 2, column	11 12 13 14 15	Subtract column (e) from column (d) and combine the result with column (g)
8b 9 10 11 12 13 14 15 F	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked Enter gain from Form 4797, line 7 or 9 Long-term capital gain from installment sales Long-term capital gain or (loss) from like-kind Capital gain distributions Net long-term capital gain or (loss). Combine Part III Summary of Parts I and Enter excess of net short-term capital gain (lim	Proceeds (sales price) from Form 6252, line 26 or 37 d exchanges from Form 8824 e lines 8a through 14 in column 11 li	Cost (or other basis) 7 I loss (line 15)	or loss from Form(s) 85 Part II, line 2, column	11 12 13 14 15	Subtract column (e) from column (d) and combine the result with column (g)
8a 8b 9 10 11 12 13 14 15 F 16 17	rorm may be easier to complete if you and off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked Enter gain from Form 4797, line 7 or 9 Long-term capital gain from installment sales Long-term capital gain or (loss) from like-king Capital gain distributions Net long-term capital gain or (loss). Combine Part III Summary of Parts I and Capital gain. Enter excess of net long-term capital gain (lin Net capital gain. Enter excess of net long-term	Proceeds (sales price) from Form 6252, line 26 or 37 d exchanges from Form 8824 e lines 8a through 14 in column i II ne 7) over net long-term capital a capital gain (line 15) over net	Cost (or other basis) 7 I loss (line 15) short-term capital loss (line	or loss from Form(s) 85 Part II, line 2, column	11 12 13 14 15	Subtract column (e) from column (d) and combine the result with column (g) 252.
8a 8b 9 10 11 12 13 14 15 F 16 17	form may be easier to complete if you not off cents to whole dollars. Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked Totals for all transactions reported on Form(s) 8949 with Box F checked Enter gain from Form 4797, line 7 or 9 Long-term capital gain from installment sales Long-term capital gain or (loss) from like-kind Capital gain distributions Net long-term capital gain or (loss). Combine Part III Summary of Parts I and Enter excess of net short-term capital gain (lim	Froceeds (sales price) from Form 6252, line 26 or 37 d exchanges from Form 8824 e lines 8a through 14 in column 1 II ne 7) over net long-term capital a capital gain (line 15) over net 1120, page 1, line 8, or the ap	Cost (or other basis) 7 I loss (line 15) short-term capital loss (line	or loss from Form(s) 85 Part II, line 2, column	11 12 13 14 15	Subtract column (e) from column (d) and combine the result with column (g) 252.

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Schedule D (Form 1120) 2023

LHA

Attachment Sequence No. 12A

Form 8949 (2023) Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1 Social security number or taxpayer identification no. THE TRUSTEES OF THE STEVENS INSTITUTE OF TECHNOLOGY 22-1487354 Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check. Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions). You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need. (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above) (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS (F) Long-term transactions not reported to you on Form 1099-B Adjustment, if any, to gain or 1 (d) (a) (b) (c) (e) (h) loss. If you enter an amount Proceeds Cost or other Gain or (loss). Description of property Date sold or Date acquired in column (g), enter a code in (sales price) basis. See the Subtract column (e) (Example: 100 sh. XYZ Co.) disposed of (Mo., day, yr.) column (f). See instructions. from column (d) & Note below and (Mo., day, yr.) combine the result see *Column (*e) in Amount of Code(s) with column (g) the instructions adjustment KKR NORTH AMERICA FUND XI (WAVE), LP 252. 2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Form **8949** (2023)

252.

negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E

above is checked), or line 10 (if Box F above is checked)

Department of the Treasury Internal Revenue Service

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

Nam	e(s) shown on return						Ider	ntifying number
THE	TRUSTEES OF THE STEVENS INS	TITUTE OF						
TEC	HNOLOGY							22-1487354
1a	Enter the gross proceeds from sales (or substitute statement) that you are	• .	•	. ,	1099-B or 1099-S		1a	
b	Enter the total amount of gain that yo							
	MACRS assets				•		1b	
С	Enter the total amount of loss that yo							
	assets						1c	
Pa	rt I Sales or Exchanges of					ry Convers	sions	From Other
	Than Casualty or Theft	-Most Prope	rty Held Mo	re Than 1 Yea	(see instruction	ns)		
2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(C) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or o basis, plus improvements expense of s	and	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
KKR	NORTH AMERICA FUND XI							
(PL	ATINUM), LP							471.
KKR	NORTH AMERICA FUND XI							
(WA	VE), LP							-663.
3	Gain, if any, from Form 4684, line 39						3	
4	Section 1231 gain from installment sa						4	
5	Section 1231 gain or (loss) from like-k						5	
6	Gain, if any, from line 32, from other t						6	
7	Combine lines 2 through 6. Enter the						7	-192.
	Partnerships and S corporations. F line 10, or Form 1120-S, Schedule K,				r Form 1065, Sch	edule K,		
	from line 7 on line 11 below and skip 1231 losses, or they were recaptured the Schedule D filed with your return	in an earlier yea and skip lines 8,	r, enter the gain 9, 11, and 12 b	from line 7 as a lorelow.		I		
8 9	Nonrecaptured net section 1231 loss Subtract line 8 from line 7. If zero or line 9 is more than zero, enter the am	ess, enter -0 If li	ne 9 is zero, ent	er the gain from lir			8	
	capital gain on the Schedule D filed w			•	THOM III E 5 as a r	Jilg-tellil	9	
=		•			•••••		9	
Pa	rt II Ordinary Gains and I	_osses (see in	structions)					
10	Ordinary gains and losses not include	led on lines 11 th	rough 16 (inclu	de property held 1	vear or less):			
	, 3			Τ΄ ΄΄	j , , , ,			
11	Loss, if any, from line 7						11	(192.)
12	Gain, if any, from line 7 or amount fro						12	
13	Gain, if any, from line 31						13	
14	Net gain or (loss) from Form 4684, lin						14	
15	Ordinary gain from installment sales f						15	
16	Ordinary gain or (loss) from like-kind e						16	
17							17	-192.
18	For all except individual returns, enter							
	a and b below. For individual returns,							
а	If the loss on line 11 includes a loss fi			(b)(ii), enter that pa	rt of the loss here.	Enter the		
	loss from income-producing property	on Schedule A (Form 1040), line	16. (Do not includ	e any loss on prop	erty used		
	as an employee.) Identify as from "Fo					· .	18a	
b	Redetermine the gain or (loss) on line							
	(Form 1040), Part I, line 4						18b	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2023)

Form 4797 (2023) TECHNOLOGY

							nstructions)
(a) Description of section 1245, 1250, 1252, 1254, (or 1255	property:			(b) Date acqui (mo., day, yr		(c) Date sold (mo., day, yr.)
Α							
В							
3							
<u> </u>	Т		Ι	-			
These columns relate to the properties on		Duamanto A	Duram autor	_	Du a u a utu .	_	Duamant. F
lines 19A through 19D. Gross sales price (Note: See line 1a before completing.)		Property A	Property	В	Property	C	Property D
1 (20			-			
Cost or other basis plus expense of sale	21			-			
Depreciation (or depletion) allowed or allowable	22			-			
Adjusted basis. Subtract line 22 from line 21	23			-			
Total gain. Subtract line 23 from line 20	24			+			
a Depreciation allowed or allowable from line 22	250						
Depreciation allowed or allowable from line 22	25a 25b						
If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation	230						
subject to section 291.	06-						
a Additional depreciation after 1975. See instructions b Applicable percentage multiplied by the smaller	26a						
of line 24 or line 26a. See instructions	26b						
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c						
d Additional depreciation after 1969 and before 1976	26d						
e Enter the smaller of line 26c or 26d	26e						
f Section 291 amount (corporations only)	26f						
g Add lines 26b, 26e, and 26f	26g						
If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.							
a Soil, water, and land clearing expenses	27a			-			
b Line 27a multiplied by applicable percentage	27b			-			
Enter the smaller of line 24 or 27b If section 1254 property:	27c			+			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a						
b Enter the smaller of line 24 or 28a	28b						
If section 1255 property: a Applicable percentage of payments excluded from income under section 126. See instructions	29a						
b Enter the smaller of line 24 or 29a. See instructions	29b						
immary of Part III Gains. Complete property of	· · · · ·	A through D through	line 29b before	going t	o line 30.	I	
Total gains for all properties. Add property columns						30	
Add property columns A through D, lines 25b, 26g,	27c. 28	Bb. and 29b. Enter he	re and on line 13			31	
Subtract line 31 from line 30. Enter the portion from	casual	·			ortion		
from other than casualty or theft on Form 4797, line art IV Recapture Amounts Under Section		9 and 280F(b)(2)	When Busin	ess U	se Drops to	32 50% (or Less
(see instructions)				I	(a) Section	,	(b) Section
					(a) Section 179	•	280F(b)(2)
Section 179 expense deduction or depreciation allo	wable i	n prior years		33			
Recomputed depreciation. See instructions				34			
Recapture amount. Subtract line 34 from line 33. Se						- 1	