

'Turnaround University': Stevens at Midpoint of its Ten-Year Strategic Plan The Stevens Indicator, Winter 2018

In 2017, we reached the halfway mark in the implementation of the Stevens 10-year Strategic Plan, *The Future. Ours to Create.*, launched in 2012. This midpoint provided the opportunity to reflect on our progress to date, reevaluate the world in which we operate, and set even more ambitious targets for our future.

From 2012 to 2017, Stevens made incredible progress in virtually all metrics that the University monitors, meeting or exceeding many of our midpoint goals. The milestones we have achieved in the last five years form the stepping stones to achieving our goal for the future, *to become a premier student-centric technological research university*.

In just the last few months, there has been a great deal of evidence of our progress. In September, in a detailed article *Forbes Magazine* called Stevens "the turnaround university" and named Stevens "one of the most desirable STEM colleges in the nation" in a feature on our cutting-edge quantitative finance program. In the fall 2017 "Best Colleges" edition of *U.S. News and World Report*, Stevens ranked #69, up 19 places since 2011, making Stevens the second-fastest rising university among the top 100 in the nation. The most ambitious fundraising campaign in the history of Stevens, "The Power of Stevens," has raised more than \$135 million toward a December 2018 goal of \$150 million, including a recently-announced \$15 million gift to the endowment from the A. James and Alice B. Clark Foundation. This transformative gift will launch the *Clark Scholars* program, which will provide financial aid and specialized programming and support for academically talented students from underserved communities who are pursuing engineering, computer science and cybersecurity. Another new initiative, *Stevens ACES* (Access to Careers in Engineering and Science), was recently launched with support of alumni leaders and corporate sponsors. Through this program, Stevens will partner with high schools to create opportunities for talented students from underserved communities to attend the Stevens Pre-College Summer Program tuition-free and receive special consideration for undergraduate scholarships and a host of other programs and services.

Other recent, major improvements to the Stevens campus are apparent, including IT upgrades and renovations to 50 classrooms, the opening of the North Building, the groundbreaking of the Gianforte Family Academic Center, and the completion of the Babbio Garage expansion scheduled for early 2018.

I invite you to visit <u>www.stevens.edu/about-stevens/strategic-plan</u> to view the Year 5 Strategic Plan Implementation Report, published in December 2017, for more detail on Stevens' latest growth and progress metrics.

I wish you a productive and prosperous new year and look forward to all that we will achieve together in 2018.

Per aspera ad astra,

Nariman Farvardin

President, Stevens Institute of Technology