



# STEVENS

## SUSTAINABILITY NEWSLETTER



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### HOBOKEN NEWS

#### DEPARTMENT OF CLIMATE ACTION AND INNOVATION

Hoboken recently established a new Department of Climate Action and Innovation. This will combat Hoboken's flooding crisis by creating cost-effective solutions that build the city's resilience during severe storms. It will strive to exceed Hoboken's Climate Action goals for GHG emission reduction. They plan to expand urban tree canopy, implement a zero-waste initiative, and reduce heat islands.



### RENEWABLE ENERGY PROGRAM

Hoboken has started a renewable energy program: residents can buy their electricity from sustainable energy sources, like solar and wind. The city's major step in implementing renewable electricity plans aligns with the goal of net-zero energy by 2030.



### GLOBAL NEWS

France is the first EU member to incorporate the Corporate Sustainability Reporting Directive (CSRD) into law. All companies must report on social and environmental risks, or face penalties up to \$81,400 and 5 years in jail. All EU members are required to add the CSRD law by July 2024.