



Office of the President

FY26 Compensation Program

From: Nariman Farvardin, President

To: All Faculty and Staff

As you are aware, the university has recently taken steps to position Stevens for financial stability in these challenging times for higher education. These steps have included budget reductions for materials and services and a reduction in force affecting 45 colleagues. These were difficult but necessary steps.

Considering these financial realities, Stevens will not be implementing a university-wide compensation program this year. We understand this news will be disappointing, and we want to acknowledge the dedication and commitment each of you continues to bring to our shared goals despite these challenging conditions.

We recognize the added responsibility many of you have assumed during recent months, and we are deeply grateful for your adaptability and dedication during this transitional year. While this year requires careful financial stewardship, we are working hard to reposition Stevens to adapt to the changing environment and sustain our progress.

Thank you for your continued dedication and resilience as we move forward together.

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