



STEVENS
INSTITUTE *of* TECHNOLOGY
THE INNOVATION UNIVERSITY®

May 21, 2014

Dear Friends,

Today marks the [University's 142nd Commencement](#), with the honorary doctor of engineering degree to be conferred upon [Ms. Maggie Wilderotter](#), Chairman and Chief Executive Officer of Frontier Communications Corporation, and [Mr. Spyros Polemis](#), a Stevens alumnus and managing director of Seacrest Shipping Company, Ltd. An honorary bachelor's degree will also be presented to [Kenneth de Ferrari](#), 89, a World War II veteran and pioneer in the field of metallurgy who studied at Stevens in the 1950s. **550 students will receive baccalaureate degrees and 1,350 will receive master's and doctoral degrees** at two ceremonies at the Izod Center. In addition, as of this date, 78% of the undergraduate Class of 2014 have accepted jobs or been accepted to graduate school, with companies such as Lockheed Martin and Goldman Sachs among the biggest employers. Of those who have already accepted jobs, 42% will be working in New Jersey and 34% in New York.

A Stevens education remains a pathway to long-term career success. In March, Stevens was ranked **5th in the nation for 20-year net return on investment** for graduates in the [2014 PayScale College ROI Report](#) and previously was ranked **3rd in the nation for mid-career salary** of graduates in [PayScale's 2013-2014 College Salary Report](#). As **New Jersey's only Top 10-ranked institution** on either of these lists, the University is ranked with top-tier institutions such as Massachusetts Institute of Technology (MIT), CalTech, and Stanford University.

These rankings merely scratch the surface of the impact of a Stevens education and much positive momentum. The Hanlon Financial Systems Center was recently featured in a [CNBC segment](#) on algorithms in high-frequency trading and described as a **"training ground for the next generation of traders in finance."** [The Huffington Post](#), [The New York Times](#), and [others](#) covered the "Blue Dunes" proposal created by Professor Alan Blumberg, Director of Stevens' Center for Maritime Systems, part of the U.S. Housing & Urban Development's **Rebuild by Design competition to protect against future storms**. A winning device built by a team of student engineers participating in a U.S. Department of Defense competition was featured in [Fox News](#) for its **capability to locate abandoned explosives** off the U.S. coast. [Fox News](#) also reported on new software developed by Professor Yingying Chen that can **detect drivers using cellphones** and eventually be used to curb distracted driving. And in March, Stevens became **home to the [Institute of Electrical and Electronics Engineers \(IEEE\) History Center](#)**,

proudly housing the history of electrical technologies while promoting broader awareness and appreciation of engineering and its societal impact through exploration.

A surge in applications and deposits, accompanied by a **significant increase in the academic profile** for both the undergraduate and graduate schools for Fall 2014 has created a need for increased academic space on campus. Responding to increased demand from students and from employers who hire Stevens graduates, Stevens has introduced its first project, a state-of-the-art instructional and research building in the academic core of our campus. **The Academic Gateway Center was unveiled to the community last month** and was covered in the [Hudson Reporter](#) and the [Jersey Journal](#).

Thank you for allowing me the opportunity to share with you a few of the many exciting developments at Stevens Institute of Technology. If you have not yet had an opportunity to visit, please contact me to arrange a time to meet with me, our faculty and our talented students. I look forward to welcoming you to campus!

With warm regards,

Nariman

Nariman Farvardin, President
Stevens Institute of Technology