2023-2024 Value Asset Form

You are being asked to complete this worksheet because there is either positive or negative income listed on line 5 (rental real estate, partnerships, or S Corporations) of your 2021 Schedule 1. You must submit a copy of your ***Schedule E*** from your/your parents' 2021 IRS tax return with this worksheet.

SECTION 1: This worksheet must be completed for every property that is listed on your 2021 Schedule E.
SECTION 2: If the positive or negative income on line 5 of your 2021 Schedule 1 is as a result of a Partnership or S-Corp please ***skip*** SECTION 1 and complete SECTION 2. Indicate how many employees work for the Partnership or S-Corp.

Student:

_____ _____
Last Name First Name M.I. Student ID#

Property Owner/Parent (if not student):

_____
Last Name First Name M.I.

SECTION 1:
Address of property listed on Schedule E of 2021 federal tax return:

_____
Street Apt. #

_____
City State Zip

The Market Value of Property Minus Mortgage Balance Equals Rental Property Value. This value is determined by providing the amounts below as of the date the 2023-2024 FAFSA was filed.

Market Value of this Rental Property: $_____

Total Mortgage Balance(s) for this Rental Property: $_____

Rental Property Value: $_____ (**market value minus total mortgage**)
Is this a multiple family dwelling? _____
If yes, how many units are there? _____
If yes, is your primary residence one of these units? _____

SECTION 2:
Does your Partnership and/or S-Corp employee over 100 full time employees? _____(Yes/No)
Signatures – I (we) certify that all the information reported on this form is complete and correct.
Any form submitted with a blank item(s) will be considered incomplete. Failure to complete a rental property value form for EVERY property listed on Schedule 1 of the 2021 federal tax return will delay the processing of financial aid.

_____ _____
Student's Signature Date

_____ _____
Property Owner's/Parent's Signature Date

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