

Office of the President

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November 10, 2022

To Stevens Students, Faculty and Staff:

Greetings! We truly are enjoying a gorgeous fall semester and brimming with pride in many exciting new developments within our campus and community.

It was an honor to welcome Michael Fabiano '93 back to campus on October 26 as this year's first President's Distinguished Lecture Series speaker — in person for the first time in a few years. Michael, Head of Americas Business at The Associated Press, presented a fascinating perspective on the role innovation plays in the news industry. If you missed this event, I invite you to view a recording of the lecture.

On the topic of the news, Stevens' faculty continue to be called upon to offer expertise in the media. Most recently, CAL's <u>Alex Wellerstein was featured on Inside Edition</u> commenting on radioactive dirty bombs; <u>Philip Orton of the Davidson Lab appeared in the CBS News New York</u> documentary <u>Sandy</u>; <u>Newsweek tapped CAL's Lindsey Cormack</u> for her insight into the New York gubernatorial race; and School of Business faculty member Ann Murphy discussed her research on the relationship between stock prices and Black CEOS in <u>Fortune</u> and the <u>Washington Post</u>, among others. Please visit <u>Stevens in the News</u> to stay updated on the latest media activity.

Also noteworthy, the University Center Complex, the largest construction project in Stevens' history, was awarded LEED (Leadership in Energy and Environmental Design) Gold Certification by the U.S. Green Building Council. Originally targeted as a LEED-silver project, this building was able to meet the threshold needed for LEED Gold. You may read more about this achievement in this announcement.

I am pleased to report that our credit rating was reaffirmed at "BBB+" and the S&P outlook for Stevens was elevated from "stable" to "positive." We continue to receive high marks for enrollment growth and selectivity, consistent healthy increases in revenue, solid management and financial discipline, among others.

Finally, last weekend our women's volleyball team won its third straight MAC Freedom Championship and our men's soccer team won its second straight MAC Freedom Championship.



Both head to the NCAA first round tournament. Follow all our teams' events and successes at <u>stevensducks.com</u>. Go Ducks!

Per aspera ad astra,

Nariman Farvardin

President