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# News from the Board of Trustees

## May 21, 2024 Board of Trustees Meeting

*This is a news bulletin from the Board of Trustees of the Stevens Institute of Technology. While all Board and Board Committee deliberations are confidential, in the spirit of transparency and shared governance, the Board will issue bulletins from time to time in order to provide non-confidential information to the Stevens community.*

A meeting of the Board of Trustees was held on May 21, 2024. Following is a summary of matters discussed at the meeting:

### University Update

- The President provided an update on the state of Stevens, reporting on:
  - Results of benchmarking against Stevens’ peer schools (Carnegie Mellon, RPI, Lehigh University and WPI);
  - Current issues in higher education;
  - The status of Fall graduate and undergraduate admissions and enrollment;
  - Updates on faculty recruitment and University leadership; and
  - Facilities projects improving Stevens’ infrastructure.
- For more information, please view the [President's End-of-Semester Address](#).

### Board Governance

- The Board elected recent graduate Jared Donnelly ‘24 as an Alumni Trustee to serve a three-year term.
- The Board elected Marissa Brock ‘99 as Alumni Trustee for a three-year term.
- Following a nomination process conducted by the Nominating and Corporate Governance Committee, the Board approved the following faculty nominations for service with the Board and its committees for the period 2024 through 2026:

#### Faculty Trustee:

Dibs Sarkar

#### Faculty Participants:

Academic and Student Affairs Committee	Zhongyuan (Annie) Yu
Alumni and Development Committee	Joelle Saad-Lessler
Facilities Committee	Philip Orton
Finance Committee	Zachary Feinstein
Investment Committee	Jing Chen
Nominating and Corporate Governance Committee	Jeffrey Nickerson
Research Enterprise and Technology Commercialization Committee	Henry Du

### **Academic Matters**

- The Board approved updates to the Faculty Handbook.
- The Board approved the issuance of degrees to students who completed their relevant courses of study during Spring 2024.
- The Board approved a change of the name for the new school of online learning – the “School of Professional Education”.
- The Board approved the following Honorary Degrees which were conferred during the 2024 Commencement ceremonies:
  - Marques Brownlee ’15, Doctor of Business Administration, *Honoris Causa*
  - Michael John Kakos, Doctor of Engineering, *Honoris Causa*
  - Hongbin Li, Master of Engineering, *Honoris Causa*
- Following the successful conclusion of the University’s faculty review processes, the Board approved the grant of promotion and tenure to certain faculty. Congratulations are extended to:
  - Gert-Jan de Vreede (SSB) and Teresa Nakra (HASS) on their appointments as Professor with Tenure;
  - Brendan Englot (SES), Samantha Kleinberg (SES), Gregory Morgan (HASS), Ann Murphy (SSB) and Nicholas Parziale (SES) on their promotions to Professor;
  - Jina Huh-Yoo (SES) on her appointment as Associate Professor with Tenure;
  - Yi Bao (SES), Jing Chen (SSB), Shima Hajimirza (SES), Kristyn Karl (HASS), Weina Meng (SES), Samantha Muka (HASS), Raviraj Nataraj (SES), Nancy Nowacek (HASS) and Lu Xiao (SSE) on their promotions to Associate Professor and awards of Tenure; and
  - Marouane Temimi (SES) on his award of tenure at his current rank of Associate Professor.

### **Financial Matters**

- At the recommendation of the Finance Committee, the Board approved: the FY25 budget for the University, which includes operating and capital budgets and the annual Taylor Endowment spending plan; renewal of the student health insurance contract; and updates to Stevens’ signature authority resolutions.
- At the recommendation of the Audit and Risk Committee, the Board approved updates to the University’s Emergency Operations Plan.
- At the recommendation of the Investment Committee, the Board approved: maintaining the FY24 endowment spending rate of 4.3% in FY25; and a revised charter for the Student Managed Investment Fund (SMIF).