



February 4, 2015

To the Stevens Community:

I am delighted to announce that Dr. Louis J. Mayer has been appointed Chief Financial Officer, Vice President for Finance and Treasurer at Stevens Institute of Technology, effective March 16, 2015.

Dr. Mayer joins Stevens after more than 25 years of financial management experience including three consecutive assignments as Chief Financial Officer of major higher education and foundation organizations, preceded by posts in public accounting and private industry. At Saint Joseph's University, Philadelphia, PA, where he has served as Vice President for Financial Affairs and Treasurer since 2003, Dr. Mayer provided financial management and analysis to support a multi-year, University-wide \$250 million capital project program; directed the credit assessment process for the University's first-ever public credit ratings with S&P and Fitch; coordinated the development of the University's Financial Review Model, a comprehensive financial analysis for individual colleges and their respective academic departments; and standardized and regularized the budgeting, forecasting, and financial reporting processes, including a three-year financial plan.

At Saint Joseph's University, Dr. Mayer served as co-Chair (with the Provost) of the University's Planning & Budgeting Committee and presented financial reports and analyses to the President's Cabinet, Board of Trustees, Executive Committee, Audit & Risk Committee, Finance Committee, and Investment Sub-Committee.

Prior to Saint Joseph's University, Dr. Mayer served as Vice President for Finance & Investments and Treasurer at the William Penn Foundation and as Chief Financial Officer at the University of the Arts, both in Philadelphia. He has served as the financial evaluator for the Commission on Higher Education, Middle States Association of Colleges & Schools, and recently served on the Board of Directors of the Eastern Association of College & University Business Officers (EACUBO). He has taught higher education finance and strategic planning in the doctoral program at Immaculata University and financial management of non-profit organizations at the University of Pennsylvania. He regularly presents at professional conferences, including the National Association of College and University Business Officers (NACUBO).

Dr. Mayer holds an Ed.D. with a concentration in higher education management from the University of Pennsylvania, an M.B.A. with a concentration in executive management from West Chester University of Pennsylvania, a B.S. in accounting from Saint Joseph's University, a Certified Public Accountant (CPA) certificate, and a certificate from the Harvard Institute for Educational Management (IEM).

Please join me in offering a warm welcome and our fullest support to Dr. Lou Mayer as he transitions to his new role, a position that is critical to the realization of the University's ambitious strategic goals.

I also would like to take this opportunity to thank the Search Committee, chaired by Provost and University Vice President George Korfiatis, for conducting an efficient and successful search.

*Per aspera ad astra,*

Nariman Farvardin  
President