



## Strategic Plan 2032: Year 3 Progress Report

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**From:** Nariman Farvardin, President

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**To:** The Stevens Community

**Date:** February 6, 2026

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I am pleased to share this annual [Strategic Plan Progress Report](#) for the third year of Stevens' ambitious strategic plan. Year 3 marks the period of Fiscal Year 2025 (FY25) — July 1, 2024 through June 30, 2025 — and enrollment and related statistics for Fall 2025.

Now three years into our strategic plan, *Inspired by Humanity, Powered by Technology* is more than a tagline. It is a guiding principle that shapes how we navigate both opportunity and uncertainty. Whether through faculty research that addresses real-world challenges or an education that equips our graduates to adapt and lead, Stevens continues to demonstrate what it means to put technology in service of humanity.

Year 3 tested our community in significant and, at times, unexpected ways. Federal policy changes created significant headwinds for international student enrollment and research funding—challenges felt across higher education. Fall 2025 saw declines in PhD and master's enrollment driven by visa challenges facing international students, even as applications increased. I am proud of how Stevens responded: with agility, with resolve and with an unwavering focus on our mission. We listened to our community, made thoughtful adjustments and continued to move forward.

Despite these challenges, Year 3 marked remarkable progress on multiple fronts. Our SUCCESS core curriculum is now fully implemented, providing every Stevens undergraduate with the essential skills to thrive in the 21st-century digital economy. The NJ Fintech Accelerator at Stevens (NJ FAST) successfully launched and completed its first two cohorts of companies. Our online graduate programs grew by 20 percent, exceeding expectations. Technology, infrastructure and sustainability improvements continued, and Stevens earned a top 10 national Green College award.

Our faculty continue to distinguish themselves through exceptional research and recognition. Research awards and expenditures reached new record highs at \$78.6 million and \$72.3 million, respectively. Our undergraduate students achieved a 96.8 percent career outcome rate for the Class of 2024, a testament to the quality of their preparation and the strength of our programs. Alumni engagement flourished, with

30 regional networks, 16 affinity groups and more than 100 events worldwide. Philanthropic support reached a new record of \$54.76 million in new gifts and pledges, reflecting the confidence our donors have in Stevens' future. I am particularly gratified that Stevens earned Great Place To Work® certification for the third consecutive year, a reflection of our commitment to building a culture where faculty and staff can thrive alongside our students.

Year 3 reminded us that progress is rarely linear, but it also affirmed that Stevens is built to adapt. We have navigated real challenges while continuing to advance our mission, and we enter Year 4 with both humility and confidence. The vision we adopted in our 2022–2032 strategic plan remains our North Star:

*By 2032, Stevens will be a national and global leader in technology-centric education and research, serving as a magnet for exceptional students from all backgrounds who will fuel the innovation economy and for world-class faculty who create knowledge and technologies that transform the future.*

To every member of the Stevens community: thank you. Your resilience, creativity and unwavering commitment to this institution make our progress possible. We have much work ahead, and I am grateful to be doing it alongside you.

*Per aspera ad astra.*

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