

Office of the President Tel 201 216 5213 Fax 201 216 8250

October 23, 2019

To the Stevens Community:

To advance the university's efforts to become a more "corporate friendly" university as described in a <u>previous memo to the community</u> and consistent with recommendations made by the "Corporate Friendly Committee" earlier this year, I have established two standing committees that will serve as the organizational infrastructure for Stevens' corporate engagement initiatives:

The Corporate Relations Committee will provide coordination and input on corporate opportunities and priorities including:

- a. formulating strategies for aligning Stevens' strengths with corporate needs; advising on potential corporate programs, research, and other opportunities which are appropriate for Stevens; advising on the cultivation of corporate relationships and Stevens' champions embedded within companies; and identifying obstacles and challenges and offering solutions to corporate relationships
- b. advising on corporate activities across the university, including the creation of a new website offering support and information to companies and collecting data for use at Stevens
- c. considering relevant metrics and data which will be useful to support the university's corporate activities
- d. keeping abreast of developments and trends in university-industry relationships

The Corporate Relations Committee will consult with the President, the Cabinet, the Academic Council, and others and will vet ideas and proposals with the Office of General Counsel and the Office of Risk and Compliance as necessary. The Committee will be chaired by one of its members on a rotating basis beginning with Vice President Beth McGrath serving as the inaugural chair, and will include the following colleagues:

- Nicole Altneu, Assistant Vice President for Strategic Initiatives, Division of Development and Alumni Engagement
- Cindy Chin, Associate Provost
- Paul Easterling, Executive Director, Corporate, Online and Professional Education
- Lynn Insley, Executive Director of the Career Center
- Dilhan Kalyon, Interim Vice Provost for Research, Innovation and Entrepreneurship
- Yehia Massoud, Dean of the School of Systems and Enterprises
- Beth McGrath, Committee Chair, Vice President for Government and Community Relations and Chief of Staff, Office of the President
- Karla Medina, Senior Marketing Manager
- Gregory Prastacos, Dean of the School of Business
- Kathy Schulz, Vice President, General Counsel and Secretary

- Kelland Thomas, Dean of the College of Arts and Letters
- David Zimmerman, Director of Technology Commercialization
- Jean Zu, Dean of the Schaefer School of Engineering and Science

The Corporate Transaction Committee is charged with considering and resolving unusual or difficult issues which arise in corporate transactions including decisions regarding risk assessment or special arrangements tailored for specific corporations. The Committee will also review compliance with tax-exempt bond and private use requirements and be responsible for ensuring decisions are made in accordance with Stevens' governance structure. This Committee will meet at least once per semester and as needed when issues require resolution. This Committee will work in collaboration with deans, department chairs, and others as needed based on the circumstances.

The Corporate Transaction Committee will be chaired by the Provost and Vice President for Academic Affairs and will include the following colleagues:

- Fran Bouchoux, Chief Compliance Officer
- Dilhan Kalyon, Interim Vice Provost for Research, Innovation and Entrepreneurship
- Louis Mayer, Chief Financial Officer, Vice President for Finance and Treasurer
- Christophe Pierre, Committee Chair, Provost and Vice President for Academic Affairs
- Kathy Schulz, Vice President, General Counsel and Secretary

Please join me in thanking the colleagues who will serve on the Corporate Relations Committee and the Corporate Transactions Committee and give them your full support as they work to enhance Stevens' agility and effectiveness in collaborating with corporations.

Per aspera ad astra,

Nariman Farvardin President